



Namdev Finvest Private Limited

Har Pal Aap Ke Saath ..



**NAYA DAUR.
EK NAYI
UMANG.**



2019-20
Annual Report

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 To view this report online & to know more about us, Please visit: www.namfin.in

Key Numbers that define Namdev Finvest

AUM  ₹ 167.37 crore	Disbursement  ₹ 107.10 crore
Loan Book  ₹ 167.37 crore	Net Worth  ₹ 38 crore
Income for FY 2019-20  ₹ 37.99 crore	PAT for FY 2019-20  ₹ 6.91 crore
Number of Active Borrowers  6,448	Number of Branches  29 (28 in Rajasthan and 1 in Delhi-NCR)
CRAR for FY 2019-20  25.55 %	Net NPA  0.28 %
Net interest Margin  11.05 %	Credit Rating CARE BBB - Stable, Debt funded by 33 Banks/SFBs/FIs

(As on March 31, 2020)

NAYA DAUR. EK NAYI UMANG.



*Nayi duniya hai, Naya daur hai,
Nayi hai umang, Kuchh they pehle ke tareeke,
To kuchh hai aaj ke rang-dhang.*

*- Late Shri Arun Jaitley,
(while presenting India's Union Budget 2017-18)*

At Namdev Finvest, we understand the dreams and ambitions of the new India.

We support those MSMEs & micro-preneurs, who exhibit the courage to follow their entrepreneurial aspirations, with capital.

And we walk along with them, on their journey of growth.

Our phygital business model combines a blend of “digital and touch & feel”. This helps our customers leverage the state-of-the-art technology, and yet, get to interact with a human face.



SOLID FOUNDATION. STRONG VALUES.

Namdev Finvest Private Limited (Namdev Finvest / NFPL) is an RBI-registered Non-Deposit taking NBFC, headquartered in Jaipur, Rajasthan. It was taken over by Mr. Jitendra Tanwar in 2013, with a vision to promote financial inclusion, aid job creation and enhance local incomes.

Adopting the highest standards of corporate governance, ethics, values, systems and process for the benefit of all stakeholders, the institution began offering funding to the financially underserved in the rural areas of Rajasthan.

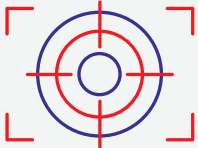


Today, seven years later, we have robust financial backing, a strong track record in lending within our target segment, a good understanding of the market and a dedicated and enterprising home-grown team of young people from Jaipur. Using the ‘Phygital model’ – a hybrid of “digital” and “touch & feel” – we have rapidly scaled and maintained a good credit lending. With our solid platform for origination, assessment and disbursement of secured loans for income-generating assets, such as vehicle finance and loans to MSMEs and micro-enterprises, we have positioned ourselves in a sweet spot in the NBFC space.

Social Impact Lending

At Namdev Finvest, we have defined our purpose as Impact Funding to the Rural and Semi-Urban India. We seek to serve the financially unserved and under-served segments, and those that do not form a part of the formal financial sector.

Our vision of becoming a lender of choice for families and MSMEs in rural and semi-urban areas in India has been our guiding light. As a one-stop solution provider for the above segments, we predominantly offer focussed financial solutions and loans for income generation and life-cycle funding.



Our Vision

Our vision is to be the lender of choice for families and MSME businesses in rural and semi-urban markets and become a change-agent for those at the bottom of the financial pyramid. We seek to:

Serve the financially underserved with empathy and human touch

Become a one-point solution provider by offering customised financial solutions



Our Mission

Our mission is to gain a deeper understanding of specific customer segments and fulfil their financial needs, through customised products and simple processes. We aim to serve 2% of households in India by 2024.



Our Values

We have deeply internalised and uncompromisingly adhere to our core business values laid out by our promoter:

CUSTOMER-CENTRICITY
AND EMPATHY

TRANSPARENCY

INTEGRITY

INNOVATION

ACCOUNTABILITY

BUSINESS SNAPSHOT

We offer our customers a bouquet of loans that drive income generation. These include Micro/Small Business loans, Two-wheeler loans, Car loans and Commercial loans. To further help our clients, we also offer insurance products to insulate the client's family from financial distress that results from any unforeseen events impacting the bread-winner of the family.

We presently cater to select districts of Rajasthan, based on their business potential, credit quality, viability and a few other factors. However, over a period of time, we expect to ramp up our presence across most districts to make Namdev a household name in this state.

To connect with prospective clients, we conduct fairs, set up canopies and organise customer meets and other small events, during which we impart information on how they can acquire formal sector finance to meet their requirements and achieve their aspirations.



Our Products



Small Business Loans

Over the past seven years, we have built a strong and enduring bond with MSME business owners and their families in the regions that we service. We offer collateral-backed loans (against property) of between ₹ 5 lakh and ₹ 15 lakh to these businesses. Such loans do not generally qualify for MFIs / SFBs financing as they are too large and, at the same time, they are too small for NBFCs and Scheduled Co-operative Banks to consider. We cater to this 'missing-middle' ticket size as we have perfected the art of assessing the quality of collateral (i.e., self-occupied residential property/commercial property) and are able to enforce the security in these markets to ensure near-zero defaults.

Two-Wheeler Loans

We support small entrepreneurs and others in their ambitions to improve their standard of living by offering them two-wheeler loans. This not only makes their work and leisure travel more convenient but more economical too. With simple documentation, speedy processing, flexible and easy repayment options, we encourage our clients to move up the economic and social ladder.



Car Loans

We offer car loans for buying new vehicles after assessing the creditworthiness of the customer. These loans promote business growth for a wide range of clients, from first-time buyer and retail operators to strategic operators and captive users of such vehicles for their own business. With our extensive experience in this domain, we have structured our loans to be flexible in terms of repayment schedules, low cost (interest rates) and highly transparent. All these factors facilitate our clients' rapid progress.

Commercial Vehicle Loans

We are a significant provider of finance for the acquisition of commercial vehicles (CV) of all makes. This stems from our generations-long association with transporters and an intimate knowledge of the market and its nuances. Our CV loans, which have earned the reputation for being quick, easy to understand and without any hidden costs, help small operators to acquire vehicles with minimum hassle and documentation. We also ensure that our financing options are customised to suit their needs and cashflows.



Vehicle Insurance

We consider vehicle insurance as one of the most important aspects of purchasing cars, trucks and other vehicles. Along with comprehensive coverage against physical damage, bodily injury and cover against third-party liability, having vehicle insurance offers confidence and peace of mind. The policies that we offer are backed by our superior claims servicing capability and speedy settlement records.

Gold Loans

We also offer gold loans to complete the entire range of financing demands of our clients.



OUR FOUNDER'S STORY

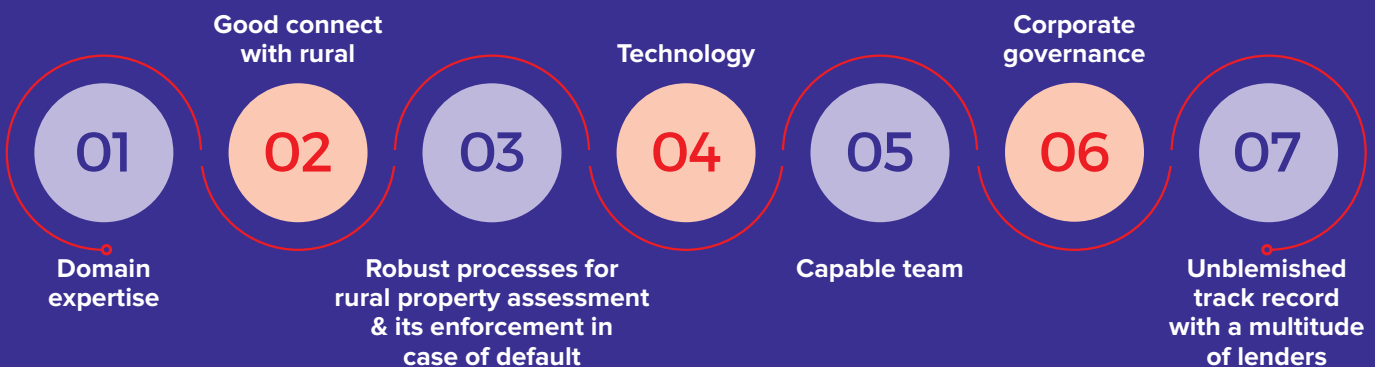
The journey and vision of our CEO and Promoter, Jitendra Tanwar, is truly remarkable. Hailing from Jaipur, he started with what could have been considered by some as challenging circumstances; he chose to use it positively. Losing his father at an early age, Jitendra Tanwar realised how difficult it was for people like him to get any institutional finance for any venture. He sought to change that.



This inspired him to conceive an NBFC dedicated to the cause of providing easy access to institutional finance for the financially underserved in his home state. After gaining a post graduate degree and 7 years of relevant experience, he acquired Namdev Finvest from the erstwhile owners, using his own limited resources, to give wings to his dreams!

Jitendra Tanwar is a man of values, principles and integrity, all the necessary ingredients for any successful entrepreneur. He understands what dreams are made of and under his stewardship, Namdev Finvest is dedicated to providing financially underserved entrepreneurs with access to institutional finance with highest levels of integrity, honesty and transparency. This is reflected in the company's good corporate governance practices, ethical business policies which are ingrained into every one of our employees and the loan origination processes and a stringent but compassionate loan recovery mechanism.

Our competitive advantages



TIMELINE OF KEY MILESTONES

During our journey since inception, we have gained a good understanding of the market and have created a huge impact on the society. Today, we have a strong track record in lending with robust financial backing.

2019

- ▶ Reached an AUM of ₹ 100 crore in June
- ▶ Crossed the ₹ 125 crore AUM mark in September

2020

- ▶ Started operations in the state of Punjab

2018

- ▶ Crossed the ₹ 50 crore AUM mark
- ▶ Received the Young Entrepreneurship Award (NBFC Category)

2017

- ▶ Launched MSME lending as a new vertical under its expansion strategy
- ▶ Achieved ₹ 27.78 crore of funding during FY 2017-18

2013

- ▶ Incorporated and registered with the RBI as an NBFC
- ▶ Started disbursing Vehicle loans with an employee strength of 8



MESSAGE FROM MANAGING DIRECTOR

*To our Valued Shareholders,
It gives me great pleasure
to present to you the Annual
Report for FY 2019-20.*

*When I look back on the
journey of Namdev Finvest
since 2013, I am filled with a
sense of pride and humility.*

We started out in 2013, with a dream to provide hassle-free finance to enterprising business ideas in the rural areas of Rajasthan, especially those that had been underserved or bypassed by financial institutions. With a sound domain expertise and a deep understanding of rural markets and our prospective clients, we sought to set in motion a multiplier value creation model to contribute to the growth and progress of our patrons and the local economy we serve at every step in line with our corporate slogan

“har pal aap ke saath”...



As we look ahead, we set our long-term sights on becoming a Small Finance Bank. To ready ourselves for the journey towards this goal, we envisage moving forward step-by-step, creating a solid foundation and base for future growth.

Building on our strong foundation of values and continued focus on retail lending in the rural areas, we have achieved impressive growth over the past 5 years. During this time, our net worth has grown by over 10x, from ₹ 3.4 crore to ₹ 38.5 crore and our disbursements have reached ₹ 107.1 crore. From merely 518 customers in 2016 serviced from 8 branches, we have financed close to 6,500 customers from 29 branches as on March 31, 2020 and we expect these numbers to move up significantly by March 31, 2021 without diluting our focus. This has also been possible thanks to our young and enthusiastic employees who maintain a one-to-one relationship with our customers, sensing their needs, offering mentorship and allaying concerns. Until now, our branch expansion has been largely restricted to the state of Rajasthan but we look forward to becoming a pan-India player in future.

While we continue to strive to make Namdev “customer-centric”, we haven’t forgotten our commitment to our shareholders. Our asset quality has always been on par with the best in the industry, a testimony to our disciplined loan origination process and stringent credit assessment policies. Further, on the strength of our robust business model and unblemished debt-servicing track record, we have been able to constantly increase our AUM and maintain a comfortable liquidity position

through sound treasury management policies and practices. We have also implemented state-of-the-art software for improving operational efficiency, reducing turnaround time (TAT), and facilitating deeper analysis of customer behaviour for better credit decision-making. All these factors have enabled us to deliver strong results year after year and we take pride to mention that our ROE has risen from 7.4% to 17.96% over the past 5 years.

Although the year under review has been a phenomenal one for Namdev Finvest, it would be remiss of me not to mention the COVID-19 crisis and its impact on employees, customers and communities we interact with. While the pandemic and its fallouts have been debilitating for many, and for the nation at large, we hope that it will give wings (Nayi Umang) to those who have the ability to view this crisis as the beginning of a new era (Naya Daur). With reverse-migration to hometowns, we have been experiencing first-hand the resolve of many to start afresh; all they seek is capital and mentorship. We look forward to being their support as they transition from the current chaos to a new world of enterprise and opportunity.

As we look ahead, we set our long-term sights on becoming a Small Finance Bank. To ready ourselves for the journey towards this goal,

we envisage moving forward step by step, creating a solid foundation and base for future growth. With adequate liquidity at present, we are well poised to harness multiple active opportunities in our space, by building on our high-quality and profitable business, as we continue to deliver robust returns to stakeholders and, in the process, transports the company seamlessly to our long-term vision for Namdev Finvest.

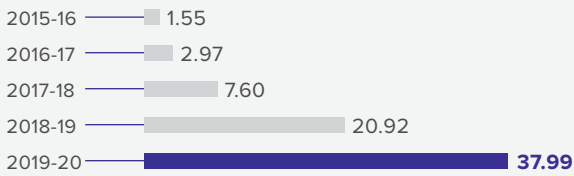
Last but not the least, I should also mention the role of the newly appointed Eterna Advisory Board which has eminent professionals, with deep domain knowledge and impeccable reputation, as part of the team. They have agreed to be our sounding board on growth strategies, risk management, drawing up the ratings improvement roadmap, M&A, IPO planning, investor relations management and other strategic issues. They will also work with us on identifying, appointing and monitoring consultants for various assignments and assisting with talent migration and retention strategies, alongside mentoring and coaching our people as part of the transition programme to realise our dream of becoming an SFB.

Thank you

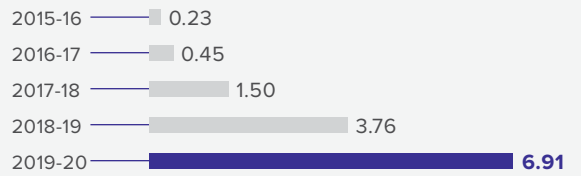
Jitendra Tanwar
Managing Director

CHARTING A PHENOMENAL GROWTH STORY

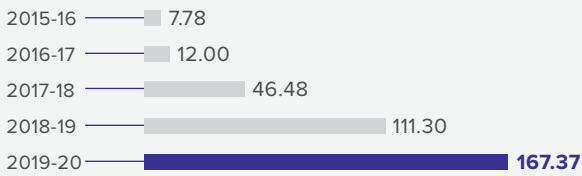
Total Income (₹ in crore)



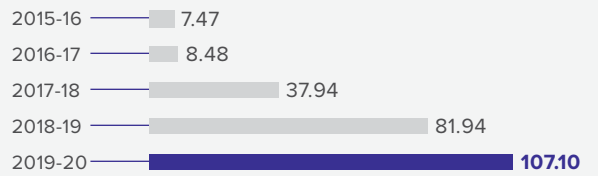
PAT (₹ in crore)

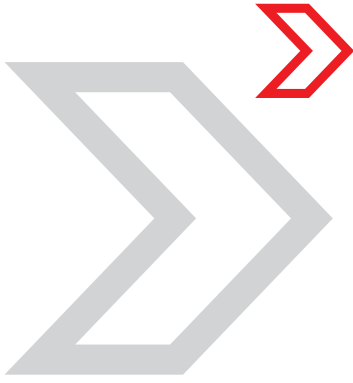


AUM (₹ in crore)



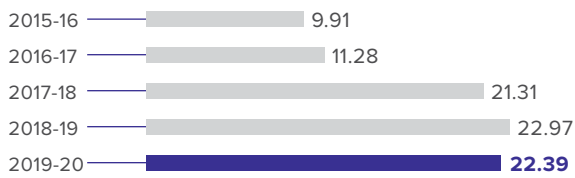
Gross Loan Disbursement (₹ in crore)





ROE

(%)



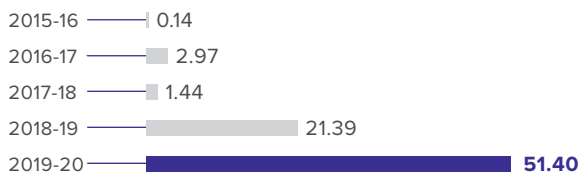
NIM

(%)



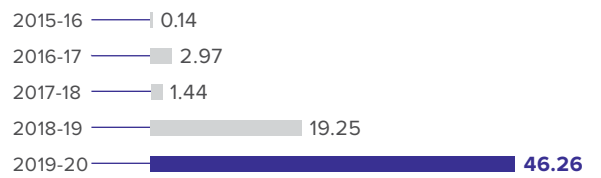
Gross NPA

(₹ in lakh)



NNPA

(₹ in lakh)



ROA

(%)



FOSTERING A CULTURE OF IMPACT LENDING

As a prominent financial solutions provider, we not only serve the bottom of the lending pyramid, we also create a big impact on the society. Through our financial solutions, we help them generate positive externalities and enhance their incomes, ushering their social transformation.

A. First-time Borrowers



6,448
Active Credit Borrowers

1,548
Active First-Time Borrowers



We serve several first-time borrowers marginalised by the formal financial sector and are unable to build a credit history. We walk alongside these first-time borrowers, handholding them with respect to their financial decisions and supporting them in their entrepreneurial aspirations, and providing them with economic security.

B. Women Borrowers



1,000

Active Female Borrowers



We help women contribute to economic growth and sustainable livelihoods of their families by undertaking income-generating activities. We encourage them to achieve financial independence and fulfil their dreams by positively influencing their decision-making power and enhancing their overall socio-economic status.



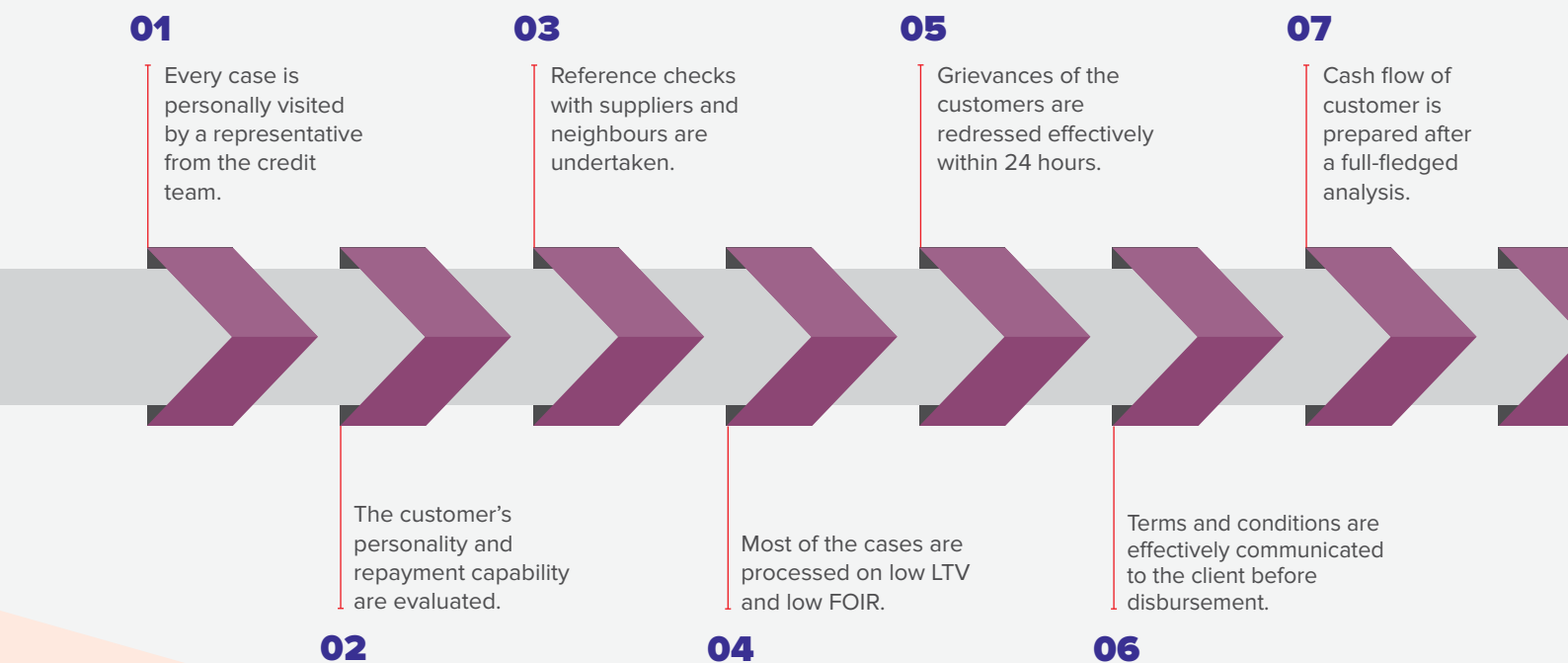
Promoting Environmental Sustainability

Environmental sustainability is one of the biggest issues faced by the mankind at present. We strive to protect the environment from potential damage and destruction at least incrementally – and sometimes in transformative ways.

To create a virtuous cycle of sustainability, we are developing best practices in preventing pollution and keeping our own carbon emissions low. We are also contributing to minimise further damage to the environment by not lending to polluting businesses. For example, Tanneries are one of the major contributors to water pollution, and hence, we do not lend to this business.

STRINGENT CREDIT PROCESSES

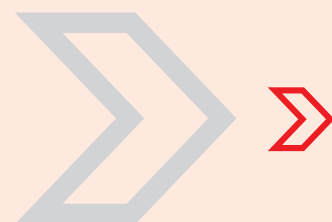
Our credit assessment is based on a series of checks and balances at every stage of interaction with our clients.

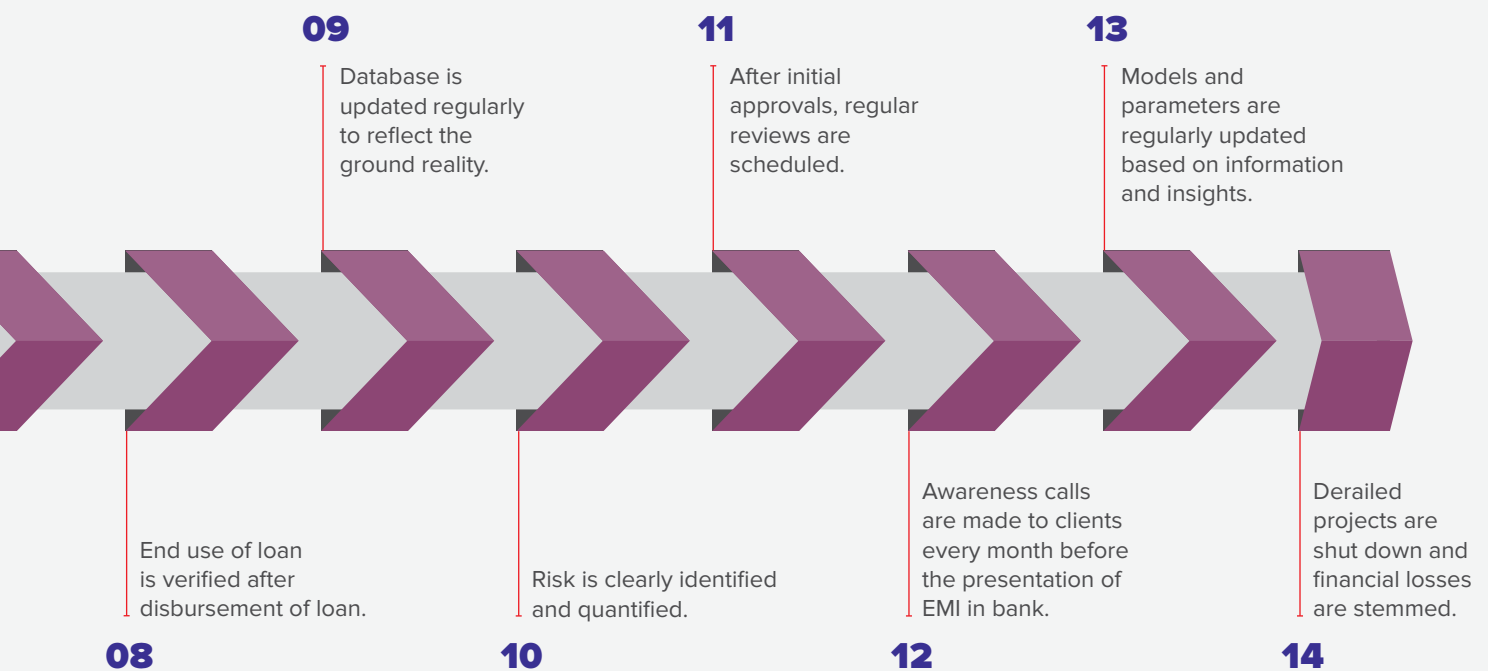


Effective Risk Management

We have a comprehensive risk management framework, which ensures that risks are managed efficiently. We follow a disciplined risk management process and take business decisions ensuring growth and a balanced approach on the risk reward matrix. We maintain a strong focus on embedding risk management in our strategy and operations.

Our risk universe is broadly categorised into liquidity risk, interest rate risk, credit risk and operational risk, and legal and technical risk. The Board conducts detailed risk reviews on a frequent basis to identify the deviations in pre-defined risk parameters. Our Risk Management Committee deliberates into all policy changes and monitors our risk appetite and risk indicators and undertakes appropriate actions to manage these risks effectively.





Our credit process comprises an exhaustive evaluation of the creditworthiness of every borrower using a vast array of metrics developed in-house, based on our experiences over the year. The credit evaluation combines the information available with credit bureaus, other service providers as well as inputs provided by our

ground-level officers during customer interaction during field visits.

While this approach may seem conflicted with the present trend of a complete “non-contact” desktop-based credit evaluation, we take pride in our ‘phygital’ model which we believe has helped us in maintaining our

NPA levels at less than 0.5%, which is one of the best in the industry. And what’s more, the entire process right from receiving the loan proposal to disbursement is done in less than 10 days; we are striving to reduce this turnaround time to 7 days in the near future by further streamlining and sharpening our process.

DIGITAL INITIATIVES

At Namdev, we have proactively invested in technology, creating a strong foundation for our future growth. We are leveraging the advantages derived from this investment in enhancing our operational consistency and cost effectiveness. The use of the right technology is helping us gain a competitive market edge by cutting down on the turnaround time, integrating our processes and enhancing productivity.

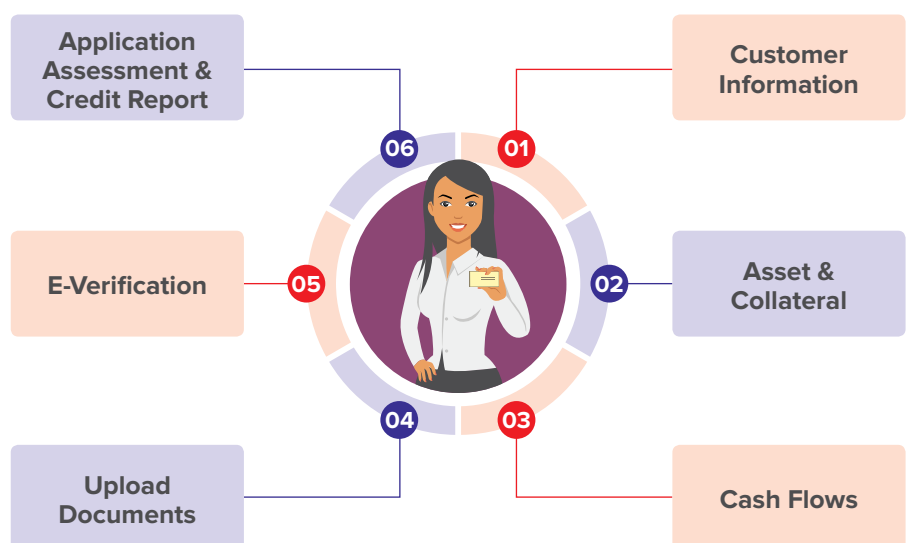
During the year, we adopted several new initiatives in the technology space, which are aligned with our broader mission and vision. These digital initiatives are helping us assist seamless delivery for our customers, optimise our processes, boost workforce productivity and provide best-in-class services, and is facilitating us in entering larger markets and expanding our products efficiently. Our continuous efforts to upgrade our information technology platform is helping us scale up in the market and ensure prompt and effective service to our customers.

Our key objective behind these digital initiatives is to make our loan processes more efficient, with minimal manual intervention. Our end-to-end loan cycle process covers the entire spectrum of loan management – from origination and credit evaluation to disbursement, monitoring and collections. This has helped us drastically cut down on the turnaround time, made the database more robust and accurate with online documentation, enabled instant MIS and supported performance monitoring and analytics. Today, with the same manpower, we can reach out to a larger universe of clients, even more efficiently.

‘Phygital’ Loan Origination System

Our loan origination system has an optimal blend of human interface and digital support. The process begins with our representatives reaching out to prospective clients, with whom they typically build long-term interpersonal relationships.

Our AI-based chatbot is accessible to our clients 24X7. The representatives complete the KYC procedure online by uploading the Aadhaar Number and PAN on the mobile app MCash, which is Android-based and GPS-enabled. In addition, details of assets and collaterals such as property papers and bank statements are also uploaded on the app. Several other relevant quantitative and qualitative information such as the amount of loan, tenure, ROI, end-use of funds, the applicant’s occupation details are uploaded on the App. The assessment of the application and sourcing is undertaken through the loan management app.

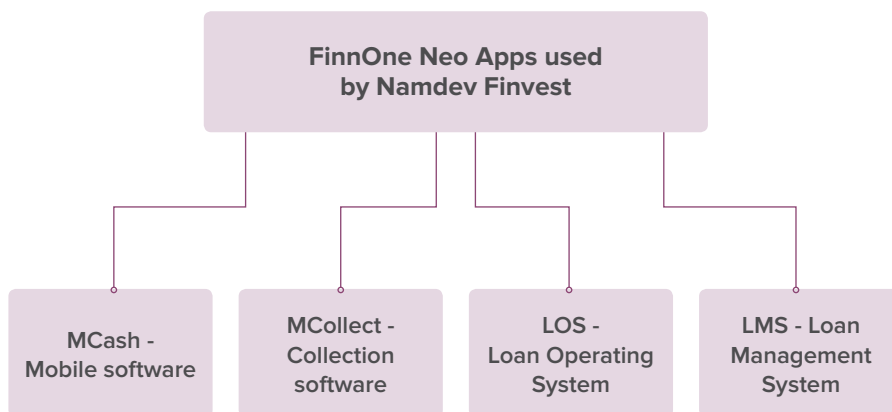




State-of-the-art Loan Management Solution

FinnOne Neo, our end-to-end loan lifecycle management system, has been designed to deliver agile and efficient solutions, while reducing the cost of our operations. The sophisticated loan management system, which is also used by multiple banks and NBFCs, including HDFC Bank, Axis Bank and ICICI Bank, amongst others, will support us in propelling our expansion plans within and outside of Rajasthan, and enhancing our customers' experiences.

The next-generation solution is built on an advanced technology platform. The multi-channel solution not only assists in managing the complete loan lifecycle, but also makes faster and better credit decisions and enables comprehensive loan servicing. Further, its sophisticated delinquency management helps track and manage delinquent and pre-delinquent accounts and streamline them through technology.



Multiple channels of repayment for convenience of borrowers

We facilitate our clients with a comprehensive set of payment options, which includes net banking, card payments and mobile wallets. We also intend to introduce digital payment facility for our customers through Airtel Payments Bank, M-Paisa, Paytm and PhonePe.



Benefits of our end-to-end digital solution - FinnOne Neo 4.0



Accelerated Go-To-Market



Customer Self Service



Easy configurability of business / credit policy



Higher productivity with faster, paperless, bulk & STP processing



Responsive new-age user interface; Cloud-ready Application

TRANSFORMING LIVES



I am extremely happy that I chose Namdev Finvest as my lending partner when I commenced my business. It is a decision that I will never regret. I am particularly happy that during the time of COVID-induced lockdown, Namdev Finvest has accommodated my financial situation by giving me flexibility in repayment.”

- Mr. Mahaveer Singh, Madhopur



Business Description

Mahaveer Singh belongs to Burkada Ki Dhani, a small village in Shri Madhopur. In 2018, while being employed with a private company in Delhi, he decided to set up his own Kirana store at his hometown to gain an additional source of income. As he needed finance to kickstart the venture, he walked into the Ajeetgarh branch of Namdev Finvest, and shared his dreams and business aspirations with the customer executives there. Upon acquainting him with the terms of capital and operating expenses, the Namdev team sanctioned a loan of ₹ 3 lakh.



₹ 3 lakh
loan sanctioned

Today, his wife successfully runs the Kirana store. She has managed to increase the level of stock at the store twice in last two years, making the shop deliver a yearly turnover of ₹ 2.5 lakh. Since the time when Mahaveer Singh chose to get funded by Namdev, he has been maintaining an ongoing loan facility.

₹ 2.5 lakh
turnover made

Socio-economic Impact

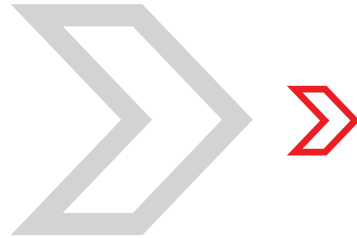
Mr. Mahaveer's wife Manju Kanwar has become financially independent within the family. She feels great pride in the fact that she has mustered up the confidence to manage the store and is happy that her time is being utilised very productively. The Singhs are thankful that they can contribute an additional source of income to their family.

TRANSFORMING LIVES



The finance that I received from Namdev Finvest has transformed my life. It has enabled me to take care of my family and we are thankful for the support we received.”

- Mrs. Sangita Devi



Business Description

Mrs. Sangita Devi hails from a deeply rural area near the village of Paota. After losing her husband, she bravely took on the responsibility of her family of four children – two sons and two daughters. Being a self-reliant woman, she did not want to approach her relatives for help. She had a small milk supply business and used to rear livestock for a living. But this was not enough to meet the needs of her family. She envisioned setting up a general store, in order to supplement her income.

In 2019, Namdev Finvest understood her situation and patiently explained to her all that she needed to know, in order to run this business, it then sanctioned a new business loan of ₹ 4,00,000 to her.



₹ 4 lakh
loan sanctioned

Socio-economic Impact

Sangita's elder son now manages the general store. The additional income that they receive from the shop helps the family to make both ends meet. It also enables Sangita's daughters to pursue their studies. Although Sangita's life as a single parent is difficult, she feels very relieved that her family is now financially stable, thanks to the entrepreneurial endeavour which she had the courage to pursue.

BUILDING AN INCLUSIVE WORK CULTURE

Being a ‘people-first’ institution, we are proud of our young and enthusiastic team, which has not only enabled us to scale up and achieve great success in our mission and vision but rewarded us with low attrition rates too.

As at end March 2020, the average age of our team is between 28-35 years. As a deliberate practice, we have been recruiting young talent with zeal and a passion for learning at the entry levels; we then work towards grooming them to take up senior positions at various branches, ensuring organic growth and a greater sense of ownership at work. At Namdev Finvest, we are also working on an organisational revamp to align the skill-sets of our employees with our growth map and diversification and transformational plans.

At another level, we have consciously encouraged diversity at the workplace because we believe that it delivers better outcomes in terms of efficiency and conducive and compassionate workspaces. Towards building an inclusive work culture that empowers women, we are sensitive to ensuring that we recruit women in verticals where they excel. We are proud to have a 17% female participation ratio in our workforce.

We aim to achieve our strategic mission by leveraging the outstanding capabilities of our human capital. At the end of March 2020, we had over 210 employees. Of these, 122 are engaged in business origination, 10 in risk and credit, 22 in collections and the remaining 56 handle operations and general administration.



► Celebrating 100 crore of disbursements





CARING FOR OUR COMMUNITIES

Namdev Finvest actively lends its support to the upliftment of the financially less fortunate. Sometimes, we even spearhead such initiatives. For instance, last year, we organised and sponsored a voluntary Open Blood Donation Camp on November 12, 2018, with the support of Mahatma Gandhi Hospital, Jaipur. We were able to collect 101 units of blood.

This year, the company undertook community upliftment and engagement activities which included:

Support to the Bodh Shiksha Samiti

Bodh Shiksha Samiti works towards the development of the socio-emotional needs of children and communities. On July 18, 2019, we hosted an event during which we made a donation of ₹ 1.6 lakh to the organisation to support its mission to provide equal opportunities for quality education to the underprivileged. Alongside this financial support, our team also distributed study material to all the students of the Bodh Shiksha Samiti.



Engaging with customers

On September 7, 2019, we organised a meet for our customers during which we cherished the opportunity to interact with them on a casual social basis and hear their life stories. We also garnered valuable feedback from their experiences while dealing with Namdev. We held a lucky draw and five winners received big-ticket white goods such as refrigerators, washing machines and LCDs as their prizes. We also ensured that everyone left with a valuable return gift, as a sign of our appreciation for their loyal association with us.



Backing the Government's mission to fight COVID-19

Towards the end of the financial year, our country was thrown into a battle against the COVID19 pandemic. We joined the fight by pledging our support and donating ₹ 11 lakh, to be used to fund face masks and sanitisers for the needy. In addition, through the local police, we distributed food packages, face masks and sanitisers to the underprivileged, while also donating clothes to them and spreading word of the importance of social distancing.

We felt proud and humbled by our employees, who volunteered to contribute one day's salary to this cause.



OUR BOARD OF DIRECTORS

Our Esteemed Board



Mr. Jitendra Tanwar
Managing Director & Promoter
Mr. Jitendra Tanwar is the Managing Director of the Company. He is a Post Graduate by qualification, and has an experience of more than 14+ years in financing of businesses and vehicles. He has been a key driving force behind the success of the Company, owing to his expertise in loan origination, risk management and collection. His role within the Company encompasses Strategy Making, Corporate Planning and Risk Management. He has been a successful leader, well reputed for effectively channelising his team.



Mrs. Latika Tanwar
Whole-time Director
Mrs. Latika Tanwar is the Whole-time Director and Co-promoter of the Company. She has studied her MBA in Finance, and has earned her Master's degree in Commerce. She has 7 years of experience in the sector. At the Company, she provides her expertise in promoting ethics and creating an effective work culture, thus providing a stabilised growth environment.



Mr. N. K. Sharma
Independent Director
Mr. N. K. Sharma is an Independent Director of the Company. He holds a wide experience of 37+ years in Finance, Risk Management and Recovery. He is the former UCO Bank-Deputy Chief Officer, where he headed the Finance and Planning department at the zonal office, Jaipur. He is a Post Graduate from the University of Rajasthan and also has a degree of CA-IIB from the Indian Banking Association, Bombay.



Mrs. Ruby Agarwal
Independent Director
Mrs. Ruby Agarwal is the Independent Director of the company. She has studied her MBA in Finance & Diploma in Banking from Ahmedabad Management Association. She holds wide experience of 8+ years in Finance & Risk management.





Our Corporate Advisory Board



Mr. P. H. Ravikumar

Mr. Puranam Hayagreeva Ravikumar is a Commerce Graduate and is also an 'Honorary Fellow' of The Chartered Institute for Securities & Investment, UK. He has over 46 years of professional experience in the banking and finance sector, which includes 22 years of service with Bank of India and 12 years with ICICI Bank. Later, he was employed with NCDEX for five years, and with Invent Assets Securitisation and Reconstruction Private Limited for four years. He has been the Chairperson of Bharat Financial Inclusion Limited (formerly SKS Microfinance) since five years. He has also been the Chairperson of Vastu HFC, a home finance company focusing on affordable housing for the middle and low-income groups.



Dr. Harsh Vardhan

Dr. Harsh has been a Senior Advisor with a leading international management consulting firm Bain & Company. He has a Bachelor's degree in Mechanical Engineering from VNIT Nagpur, followed by an MBA in Finance & Banking from IIM Kolkata, MS in Quantitative Finance, and PhD in Business Economics & Strategy from Smith School of Business of University of Maryland, USA. He has over 30 years of experience in the financial sector globally, and has worked primarily in banking (corporate, retail and private), wealth and asset management, insurance and securities trading). He has been an advisor to the top companies in India, North America, Europe, South East Asia and Greater China, advising them on strategy, operations, organisation

and risk management. He has worked extensively in corporate finance including mergers and acquisitions, alliance structuring and negotiations, valuations, review of major investment decisions for private equity and strategic investors, and strategic due diligence.



**STATUTORY
REPORTS**

&

**FINANCIAL
STATEMENTS**

BOARD'S REPORT

To The Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Financial Statements for the year ended on March 31, 2020.

1. FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given here under: Particulars for the Year ended March 31, 2020

(Amount in ₹)

Particulars	2019-2020	2018-2019
Net Sales /Income from Business Operations	35,49,96,964.82	20,40,60,090.34
Other Income	2,48,53,788.49	51,47,991.00
Total Income	37,98,50,753.3	20,92,08,081.30
Profit before Depreciation	7,63,33,173.15	4,96,45,309.48
Less Depreciation	72,81,832.93	41,10,781.24
Profit after depreciation and Interest	9,57,70,908.37	5,37,56,090.72
Less Current Income Tax	2,75,85,764.83	1,64,86,947.61
Less Previous year adjustment of Income Tax	0.00	0.00
Less Deferred Tax	(8,66,196.68)	(3,67,856.29)
Net Profit after Tax	6,90,51,340.22	3,76,36,999.40
Dividend (including Interim if any and final)	0.00	0.00
Net Profit after dividend and Tax	6,90,51,340.22	3,76,36,999.40
Profit for the year	6,90,51,340.22	3,76,36,999.40
Earnings per share (Basic)	7.94	7.46
Earnings per Share(Diluted)	7.01	7.30
Face value per shares	10.00	10.00

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review your Company's income from operations is ₹ 35.50 crore as compared to ₹ 20.41 crore during the previous year. The Company has incurred a net Profit after Tax for the period of ₹ 6.91 crore as compared to the profit of ₹ 3.76 crore in the previous year.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Other than stated elsewhere in this report, there are no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In the opinion of the Directors there is no need to take any measure in this regard. The Company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

The research and experiments are carried on as part of the normal business activities as such no separate figures are available.

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The Risk Management Policy approved by the Board acts as an overarching statement of intent and establishes the guiding principles by which key risks are managed across the Organisation. The Board monitors and reviews the implementation of various aspects of the Risk Management policy through a duly constituted Risk Management Committee (RMC). The RMC assists the Board in its oversight of the Company's management of key risks, including strategic and operational risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall Business Risk Management Framework. The Company follows well established and detailed risk assessment and minimisation procedures, which are periodically reviewed by the Board. The Company's Business Risk Management Framework helps in identifying risks and opportunities that may have a bearing on the organisation's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy.

At present the Company has not identified any element of risk which may threaten the existence of the company.

Composition & Meeting

The Committee met once on April 16, 2019 during the year 2019-2020. The Composition and attendance of the members at the Committee meetings were as follows:

Attendance Record of Risk Management Committee for the Year Ended March 31, 2020

Name of Directors	Position	Status	No. of meeting held during the Financial Year	No. of meeting attended during the Financial Year
Mr. Jitendra Tanwar	Managing Director	Chairman	1	1
Mrs. Latika Tanwar	Whole Time Director	Member	1	1
Mr. Narendra Kumar Sharma	Non Executive Independent Director	Member	1	1

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in CSR Report which is available on the Company's website WWW.NAMFIN.IN in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

7-A. RISK MANAGEMENT COMMITTEE

The Company has a duly constituted Risk Management Committee which assists the Board in its oversight of the Company's management of key risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall business risk management framework

Terms of Reference

- To ensure there is an embedded, robust process in place throughout the Company to identify, assess, mitigate and report business risks with clear lines of ownership.
- To drive and co-ordinate risk management process covering all areas of risk, through an appropriate business risk management organisation.
- To ensure that the business risk strategy and management processes comply with applicable regulatory requirements and corporate governance principles.
- To ensure that the business risk management principles and processes are widely understood across the Company through adequate induction, training and awareness programs.
- To periodically monitor and review Company's key business risks and risk mitigation plans and advise the Board of business risks which could materially impact the Company's delivery of its business plans, strategy, and reputation, if left untreated.
- To report to the Board on key risks, risk management performance and the effectiveness of internal controls.

Two meetings of Committee were held during 2019-2020 on April 16, 2019 and March 31, 2020. The Composition is set out in Annexure B (CSR Report) of this report and attendance of the members at the Committee meetings were as follows:

Attendance Record of CSR Committee for the Year Ended March 31, 2020

Name of Directors	Position	Status	No. of meeting held during the Financial Year	No. of meeting attended during the Financial Year
Mr. Jitendra Tanwar	Managing Director	Chairman	2	2
Mr. Narendra Kumar Sharma	Whole Time Director	Member	2	2

Your Company's Net profit (Before Tax) is more than ₹ 5.00 crore as per terms and provisions of Section 135 of the Companies Act, 2013; hence provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility (CSR) are applicable to the Company for the Financial Year 2019-2020.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure B (CSR Report) of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

Net Profit before Tax for Last 3 Years is summarized as below:

Financial year	Net Profit before Tax
2018-2019	5,37,56,090.72
2017-2018	2,13,04,705.31
2016-2017	65,26,540.00

The Company has spent ₹ 17,89,339.33 during 2019-2020 to meet the requirement of CSR Policy.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review was under the provisions of the Companies Act 2013 & Rules made there under.

10. CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES.

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and shall be shown in financial statement of the company.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES.

The constitution of Board Nomination and Remuneration Committee is in conformity with the requirements of Section 178 of the Companies Act, 2013.

A) Brief Description of terms of Reference:

- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;
- Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal and shall specify the manner for effective evaluation of performance of Board, its committees and individual Directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.
- Whether to extend or continue the term of appointment of the independent Directors, on the basis of the report of performance evaluation of independent Directors.
- Recommend to the Board, all remuneration, in whatever form, payable to senior management.
- Do such other matters as may be decided by the Board from time to time.

Composition & Meeting

The Committee met once on April 20, 2019 during 2019-2020. The Composition and attendance of the members at the Committee meetings were as follows:

Attendance Record of Nomination, Remuneration and Compensation Committee for the Year Ended March 31, 2020

Name of Directors	Position	Status	No. of meeting held during the Financial Year	No. of meeting attended during the Financial Year
Mr. Jitendra Tanwar	Managing Director	Chairman	1	1
Mrs. Latika Tanwar	Whole Time Director	Member	1	1
Mr. Narendra Kumar Sharma	Non Executive Independent Director	Member	1	1

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Form No MGT 9 and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the Financial Year 2019-2020, the Company held Thirty Seven Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

The Company had 37 (Thirty Seven) Board meetings during the financial year under review.

April 16, 2019, April 20, 2019, May 15, 2019, May 27, 2019, June 01, 2019, June 21, 2019, July 03, 2019, July 15, 2019, July 24, 2019, July 26, 2019, July 31, 2019, August 10, 2019, August 22, 2019, August 28, 2019, September 11, 2019, September 23, 2019, September 30, 2019, October 16, 2019, October 21, 2019, October 24, 2019, October 31, 2019, November 01, 2019, November 25, 2019, December 04, 2019, December 10, 2019, December 19, 2019, December 20, 2019, December 24, 2019, December 31, 2019, January 29, 2020, February 13, 2020, February 21, 2020, February 24, 2020, February 25, 2020, February 29, 2020, March 18, 2020, March 31, 2020.

Company has Three EGM during the financial year under review on dated May 16, 2019, May 23, 2019, December 20, 2019.

Number of Board Meeting Attendant by each Director

S. No	Name of Director	Meeting of Board			Meeting of Committees of the Board	
		Number of meeting Held	Number of Meeting attended	%	Number of meeting Held	Number of Meeting attended
1.	Mr. Jitendra Tanwar	37	37	100%	8	8
2.	Mrs. Latika Tanwar	37	37	100%	8	8
3.	Mr. Narendra Kumar Sharma	37	37	100%	6	6

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis; and
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS AND KMP

There were following changes occurred in the Directors/KMP during the year under review:

Name of Directors	Designation	Date of Appointment	Date of Cessation
Mr. Jitendra Tanwar	CEO(KMP)	June 01, 2019	-
Mr. Amit Kumar Jain	Company Secretary	-	May 31, 2019
Mr. Mrigank Singh	Company Secretary	June 01, 2019	-

19. DECLARATION OF INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet with the criteria of their Independence laid down in Section 149(6) of the Companies Act, 2013.

20. STATUTORY AUDITORS

"M/s. MK Agrawal & Associates Chartered Accountants (Firm Registration No. 015611C), the Auditors be reappointed as Auditors of the Company pursuant to Section 139 of the Companies Act, 2013, (the "Act"), the Companies (Audit and Auditors) Rules, 2014 and such other applicable provisions, if any, of the Act or Rules framed there under from the conclusion of this Annual General Meeting till the conclusion of the Next 5th Annual General Meeting, (for the Financial Year 2020-2021 to the Financial Year 2024-2025) as per the provisions of the Companies Act, 2013, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor".

The Companies Amendment Act, 2017 has omitted the requirement of ratification of the appointment of statutory auditors at every Annual General Meeting; the relevant amendment made effective on May 07, 2018. Hence the ratification of appointment of Statutory Auditors at the ensuing AGM is not required.

21. RISK MANAGEMENT POLICY

Objective & Purpose of Policy:

Risk Management is a key aspect of the "Corporate Governance Principles and Code of Ethics" which aims to improve the governance practices across the Company's activities. The Management of NBFCs has to base their business decisions on a dynamic and integrated risk management system and process, driven by corporate strategy.

NBFCs are exposed to several major risks in the course of their business- credit risk, interest rate risk, equity price risk, liquidity risk and operational risk. It is therefore important that NBFCs should introduce effective risk management policy that addresses the issues relating to various business risks.

Risk management policy and processes will enable the Company to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities.

The Company has a duly constituted Risk Management Committee which assists the Board in its oversight of the Company's management of key risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall business risk management framework

Terms of Reference

- To ensure there is an embedded, robust process in place throughout the Company to identify, assess, mitigate and report business risks with clear lines of ownership.
- To drive and co-ordinate risk management process covering all areas of risk, through an appropriate business risk management organisation.
- To ensure that the business risk strategy and management processes comply with applicable regulatory requirements and corporate governance principles.
- To ensure that the business risk management principles and processes are widely understood across the Company through adequate induction, training and awareness programs.

- To periodically monitor and review Company's key business risks and risk mitigation plans and advise the Board of business risks which could materially impact the Company's delivery of its business plans, strategy, and reputation, if left untreated.
- To report to the Board on key risks, risk management performance and the effectiveness of internal controls.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The constitution of Audit Committee is in conformity with the requirements of Section 177 of the Companies Act, 2013

Brief Description of terms of Reference

- The recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Review and monitor the auditor's independence and performance and effectiveness of audit process;
- Examination of the financial statement and the auditors' report thereon;
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.
- Any other responsibility as may be assigned by the board from time to time

Composition & Meeting

Four meetings of Committee were held during the Financial Year 2019-2020 April 16, 2019, July 31, 2019, October 16, 2019 and January 29, 2020. The Composition and attendance of the members at the Committee meetings were as follows:

Attendance Record of Audit Committee for the Year Ended March 31, 2020

Name of Directors	Position	Status	No. of meeting held during the Financial Year	No. of meeting attended during the Financial Year
Mr. Jitendra Tanwar	Managing Director	Chairman	04	04
Mrs. Latika Tanwar	Whole Time Director	Member	04	04
Mr. Narendra Kumar Sharma	Non Executive Independent Director	Member	04	04

23. SHARES

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

e. Right Issue

Details of Issue & Allotment of Equity Shares of the Company during the Financial Year 2019- 2020 are as under:

S. No.	Date of Allotment	Description	Number of Shares Allotted
01.	June 21, 2019	Equity Shares	10,59,320
02.	September 30, 2019	Equity Shares	6,64,000
03.	September 30, 2019	8% Compulsorily Convertible Non- Cumulative Preference Shares	3,35,000
04.	December 31, 2019	Equity Shares	5,00,000
05.	December 31, 2019	8% Compulsorily Convertible Non- Cumulative Preference Shares	1,25,000
06.	March 31, 2020	Equity Shares	1,87,500
07.	March 31, 2020	8% Compulsorily Convertible Non- Cumulative Preference Shares	75,000

24. INCREASE OF AUTHORISED SHARE CAPITAL OF THE COMPANY.

- A. The Company has increased the Authorized Share Capital of the Company from ₹ 14,00,00,000 to ₹ 23,00,00,000 vide Extra Ordinary General Meeting Dated May 16, 2019 as follows:
1. Creating additional 45,00,000 (Forty Five lakh) Equity Shares of ₹ 10, (Rupees Ten) each aggregating ₹ 4,50,00,000 (Rupees Four crore Fifty lakh); and
 2. Creating additional 45,00,000 (Forty Five Lakh) CCPS of ₹ 10 (Rupees Ten only) each aggregating ₹ 4,50,00,000 (Rupees Four crore Fifty lakh).
- B. The Company has increased the Authorized Share Capital of the Company from ₹ 23,00,00,000 to ₹ 32,00,00,000 vide Extra Ordinary General Meeting Dated December 20, 2019 as follows:
1. Creating additional 65,00,000 (Sixty five lakh) Equity Shares of ₹ 10 (Rupees Ten) each aggregating ₹ 6,50,00,000 (Rupees Six crore Fifty lakh); and
 2. Creating additional 25,00,000 (Twenty Five lakh) CCPS of ₹ 10 (Rupees Ten only) each aggregating ₹ 2,50,00,000 (Rupees Two crore Fifty lakh).

25. POLICY ON EMI MORATORIUM OF PRINCIPAL AMOUNT DUE TO COVID -19

The Company being a Non-Banking Finance Company registered with RBI is mainly into financing which is most affected by the COVID-19 disruptions and hence the Company has framed the following policy after taking into account the policy guidelines issued by RBI vide circular no. RBI/2019-20/186 DOR. No. BP. BC. 47 / 21.04.048 /2019-20 dated March 27, 2020:

01. The Company will give moratorium for the installments falling due between March 01, 2020 and May 31, 2020 in respect of any type of term loans granted to its borrowers.
02. Accordingly, the repayment schedule for such loans as also the residual tenor will be shifted across the board by three months after the moratorium period.
03. The interest rate charged during the moratorium period will be the contracted rate at which loan agreements were entered into with the borrowers. The Interest charged during the moratorium period will be collected after the revised last installment due date based on the moratorium granted by the company. Such Interest amounts would be collected in installments and the installment amount will be equivalent to the current installment amount and the last installment will be adjusted to arrive at the present contracted rate of such loan agreements.
- 3A. Customers have a choice of choosing complete moratorium from March 01 to March 31 in respect of both principal and interest. Customers also have the right to choose partial payments either of principal or of interest or of both for any or all of the months.
- 3B. Interest will continue to accrue on the outstanding amount of loan during the moratorium period including installments for which moratorium is activated at the same rate as contracted for the loan account and the borrower shall be liable to pay installment and accrued interest as per agreed revised schedule on his/her loan, depending on the terms of moratorium accepted by the borrower.

04. The above change made in the Loan agreement is provided specifically to enable the borrowers to tide over the economic fallout from COVID-19. Hence the same will not be treated as change in terms and conditions of loan agreement due to financial difficulty of the borrower based on the above guidelines will not result in asset classification downgrade for the purposes of RBI reporting as well as Stage III classification under IND AS for the purposes of Expected credit loss (ECL) provisioning.
05. The moratorium/deferment/recalculation of the 'drawing power' is being provided specifically to enable the borrowers to tide over economic fallout from COVID-19, the same will not be treated as concession or change in terms and conditions of loan agreements due to financial difficulty of the borrower under paragraph 2 of the Annex-1 to the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated June 7, 2019 ("Prudential Framework"). Consequently, such a measure, by itself, shall not result in asset classification downgrade. The asset classification of term loans which are granted relief shall be determined on the basis of revised due dates and the revised repayment schedule. and the out of order status shall be evaluated considering the application of accumulated interest immediately after the completion of the deferment period as well as the revised terms.
06. The rescheduling of payments, including interest, will not qualify as a default for the purposes of supervisory reporting and reporting to Credit Information Companies (CICs).
07. The Company shall also develop MIS on the relief provided to its borrowers which shall inter-alia include borrower-wise and credit-facility wise information regarding the nature and amount of relief granted in respect of.
08. The Company has securitised/assigned its loan receivables to SPVs/Banks/Institutions and the Company has been appointed as servicer for collection of installments from the borrowers and remittance of the same to SPVs/Banks/Institutions. Hence the Company will seek consent from these Trusts/Banks/Institutions for granting moratorium for the installments falling due between March 01, 2020 and May 31, 2020 from the concerned borrowers involved in these transactions.
09. The Key Management personnel of the Company shall ensure that the above instructions are properly communicated down the line to all the operations and branch executives of the Company and clear instructions are issued to its staff regarding their implementation.
10. The Company will communicate the information regarding the above to the borrowers through digital or electronic modes.
11. The Company may at the request of the borrower continue to accept collections as per the original repayment schedule.
12. The above policy will be integral part of our existing credit policies for loans.
13. The Company will also disclose the above policy in its web site.

26. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to Bankers, Business Associates, Consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors
For Namdev Finvest Private Limited

Mr. Jitendra Tanwar
(Managing Director)
DIN No: 05149036

Mrs. Latika Tanwar
(Director)
DIN No: 05349214

Date: May 26, 2020
Place: Jaipur

INDEPENDENT AUDITORS REPORT

To The Members of
NAMDEV FINVEST PRIVATE LIMITED,
S-1, 5-7-8, Neer Sagar Market,
Bhankroata, Jaipur

Reporting on the Financial Statements

Opinion

We have audited the accompanying financial statements of NAMDEV FINVEST PRIVATE LIMITED (the "Company"), CIN: 065921RJ1997PTC047090, which comprises of the Balance Sheet as at March 31, 2020, the Statement of Profit and loss, the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics Issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significant In our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit matters	How our audit addressed the key audit report
a. Value of asset under security In NPA account	NPA provisioning is calculated based on unsecured part of the loan amount after consideration for realisation value of underlying security. Realizable value of underlying security is based on judgment of management.
b. Charges receivables from defaulting Customers	There are certain charges recoverable from Defaulting customers such as cheque bouncing charges, penal-interest, legal charges, etc. Recoverability of such charges is ascertained at the time of settlement of account / issue of NOC to concerned borrower. In the absence of certainty towards recoverability of such charges, the same are being accounted for on receipt basis as against the accepted accounting principle of income recognition on accrual basis. We have accepted the same in view of practicality of the matter

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the

Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
 - e) On the basis of written representations received from the directors taken on record by the Board of Directors, none of the directors is are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivatives contracts as at year end for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure B" a Statement on the matters specified in paragraphs 3 and 4 of the Order.

For M/s MK Agrawal & Associates
Chartered Accountants
(Firm Reg. No.0156110)

CA Mukesh Kumar Agrawal
(Partner)

Date: May 26, 2020
Place: Jaipur

Membership No. 411321
UDIN: 20411321AAAAGU5051

ANNEXURE "A"

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-Section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NAMDEV FINVEST PRIVATE LIMITED (the "Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on auditing prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about

whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the Company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditures of the Company are being made only in accordance with authorisations of management and director of the Company; and (3) provide reasonable assurance regarding prevention of or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over

financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the institute of chartered accountants of India,

For M/s MK Agrawal & Associates

Chartered Accountants
(Firm Reg. No.0156110)

CA Mukesh Kumar Agrawal

(Partner)

Membership No. 411321

UDIN: 20411321AAAAGU5051

Date: May 26, 2020

Place: Jaipur

ANNEXURE "B"

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

1. a) According to the information and explanations given to us. The company has maintained proper records showing full particulars, including quantitative detail and situation of fixed assets.
- b) The fixed assets were physically verified during the year by the Management in Accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that the title deeds, comprising all the Immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. According to the information and explanations given to us, the Company does not have any inventory and hence reporting under clause 3 (ii) of the Order is not applicable.
3. According to the information and explanations given to us, the company has granted loans, secured or unsecured, to companies or other parties covered in the register maintained under section 189 of the companies Act, 2013, in respect of which;
 - a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest
 - b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - c) There is no overdue amount remaining outstanding as at the year end.
4. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act 2013 in respect of grant of loan, making Investments and providing guarantees and securities, as applicable.
5. According to the information and explanation given to us, the Company has not accepted any deposit during the year and no order in this respect has been passed by the Company Law Board of National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals.
6. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Act, in respect of the services rendered by the Company.
7. According to the information and explanations given to us, in respect of statutory dues:
 - a) The Company has generally been regular in depositing undisputed statutory dues, Including Income - tax, Goods and Service Tax, Provident Fund, Employees State Insurance, and other material statutory dues applicable to it to the appropriate Authorities
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans to banks and financial institutions. The Company has not taken loans or borrowing from government or has not issued any debentures.
9. The Company has not raised moneys by way of initial public offer or further public offer (Including debt instruments) and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

13. In our opinion and according to the information and explanations given to us, the company is in compliance with Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. In our opinion and according to information and explanation to us, during the year the Company has not entered into any non-cash transaction with its directors or persons connected with him and hence provisions of section 192 of the act are not applicable.
15. The company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and it has obtained the registration.

For M/s MK Agrawal & Associates
Chartered Accountants
(Firm Reg. No.0156110)

CA Mukesh Kumar Agrawal
(Partner)
Membership No. 411321
UDIN: 20411321AAAAGU5051

Date: May 26, 2020
Place: Jaipur

ANNEXURE

TO THE AUDITOR'S REPORT REFERRED TO IN REPORT OF EVEN DATE

(Pursuant to Non - Banking Finance Companies Auditor's Report (Reserve Bank) Directions, 2008

To,
The Board of Directors

We have audited the attached Balance Sheet of **NAMDEV FINVEST PRIVATE LIMITED** as at March 31, 2020 and the Profit & Loss account for that date annexed there to and report that:

Further to our report of even date issued under Section 143 (11) of companies Act, 2013, as required by the Non -Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 based on the information and explanations given to us and based on the records produced, we state below a statement of matters specified in the said Directions.

1. The Company is engaged in the business of Non-Banking Financial Institution and has obtained a Certificate of Registration No.B-10.00260 from the Reserve Bank of India as a Non - Banking Finance Company vide Certificate issued under Section 451A of RBI Act, 1934
2. The Company is entitled to continue and hold Certificate of Registration in terms of its assets / income pattern as on March 31, 2020.
3. The Net Owned Fund of the company as on March 31, 2020 was ₹ 3,656.52 lakh.
4. The Board of Directors has passed a Resolution for non - acceptance of public deposits during the year.
5. The Company has not accepted any public deposits during the relevant period / year.
6. The Company has complied with prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016, during the financial year ended on March 31, 2020.

For M/s MK Agrawal & Associates
Chartered Accountants
(Firm Reg. No.0156110)

CA Mukesh Kumar Agrawal
(Partner)

Membership No. 411321
UDIN: 20411321AAAAGU5051

Date: May 26, 2020
Place: Jaipur

BALANCE SHEET

AS AT MARCH 31, 2020

				(Amount in ₹)	
Sr. No.	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019	
I	EQUITY & LIABILITIES				
1	Shareholder's funds				
	(a) Share Capital	1	11,31,81,780.00	8,37,23,580.00	
	(b) Reserves & Surplus	2	25,24,70,609.00	12,98,10,303.00	
	(c) 10% Fully Convertible Debentures	3	1,90,00,000.00	1,90,00,000.00	
			38,46,52,389.00	23,25,33,883.00	
2	Non-Current Liabilities				
	(a) Sub-Ordinate Debts	4	5,00,00,000.00	5,00,00,000.00	
	(b) Long Term Borrowings	5	98,18,80,482.00	72,83,55,950.00	
	(c) Other Long Term Liabilities	6	29,50,491.00	24,59,313.00	
	(d) Long Term Provisions	7	41,84,424.00	27,82,396.00	
			1,03,90,15,397.00	78,35,97,659.00	
3	Current Liabilities				
	(a) Short Term borrowings	8	1,89,10,131.00	25,64,178.60	
	(b) Other Current Liabilities	9	56,83,63,614.00	32,97,67,209.00	
	(c) Short Term Provisions	10	1,08,91,980.00	64,51,103.90	
			59,81,65,725.00	33,87,82,491.50	
	Total Liabilities and Equity		2,02,18,33,511.00	1,35,49,14,034.00	
II	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets Tangible		4,70,85,342.00	3,45,87,710.00	
	(b) Non-Current Investment	11	2,20,13,606.00	2,64,76,660.90	
	(c) Deferred Tax Assets (Net)	12	18,68,656.00	10,02,460.00	
	(d) Long Term Loans & Advances	13	1,17,93,72,972.00	71,26,95,832.00	
			1,25,03,40,576.00	77,47,62,662.90	
2	Current Assets				
	(a) Inventories		-	-	
	(b) Trade Receivables	14	1,21,14,017.00	36,35,484.00	
	(c) Cash and Bank Balance	15	24,85,32,599.00	16,64,54,647.00	
	(d) Short-Term Loans and Advances	16	49,43,96,561.00	40,02,62,435.00	
	(e) Other Current Assets	17	1,64,49,758.00	97,98,805.00	
			77,14,92,935.00	58,01,51,371.00	
	Total Assets		2,02,18,33,511.00	1,35,49,14,034.00	
	Summary of significant accounting policies	1			
	See accompanying notes forming parts of the financial statements	23-27			

As per our report attached of even date
For **M.K. Agrawal & Associates**
Chartered Accountants
FRN:015611C

for and on behalf of the board of Directors of
Namdev Finvest Private Limited

CA. Mukesh Kumar Agrawal

Partner

M. No.: 411321

Date: May 26, 2020

UDIN : 20411321AAAAGU5051

Place : Jaipur

Mr. Jitendra Tanwar

Managing Director

DIN : 05149036

Mrs. Latika Tanwar

Director

DIN : 05349214

PROFIT AND LOSS

FOR THE YEAR END MARCH 31, 2020

		(Amount in ₹)		
Sr. No.	Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
I	Revenue from Operations	18	35,49,96,964.82	20,40,60,090.34
II	Other Income	19	2,48,53,788.49	51,47,991.00
III	Total Revenue (I+II)		37,98,50,753.31	20,92,08,081.34
IV	Expenses :			
	Employee Benefits expense	20	3,14,01,789.93	1,50,76,647.00
	Finance Costs	21	18,98,89,743.56	10,44,02,545.29
	Depreciation		72,81,832.93	41,10,781.24
	Other Expenses	22	5,55,06,478.52	3,18,62,017.09
	Total Expenses		28,40,79,844.94	15,54,51,990.62
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		9,57,70,908.37	5,37,56,090.72
VI	Extraordinary items		-	-
VII	Profit before tax after extraordinary items(V-VI)		9,57,70,908.37	5,37,56,090.72
VIII	Tax expense:			
	(1) Provision for Tax		2,75,85,764.83	1,64,86,947.61
	(2) Provision for Early year Tax		-	-
	(3) Deferred Tax (Assets)/Liability		(8,66,196.68)	(3,67,856.29)
	Total Tax		2,67,19,568.15	1,61,19,091.32
IX	Profit/ (Loss) after tax for the year (VII-VIII)		6,90,51,340.22	3,76,36,999.40
X	Earning Per Equity Share:			
	(1) Basic		7.94	7.46
	(2) Diluted		7.01	7.30
	Face value per share (In Rupees)		10	10
	Summary of significant accounting policies	1		
	See accompanying notes forming parts of the financial statements	23-27		

As per our report attached of even date
For **M.K. Agrawal & Associates**
Chartered Accountants
FRN:015611C

for and on behalf of the board of Directors of
Namdev Finvest Private Limited

CA. Mukesh Kumar Agrawal

Partner
M. No.: 411321
Date: May 26, 2020
UDIN : 20411321AAAAGU5051
Place : Jaipur

Mr. Jitendra Tanwar
Managing Director
DIN : 05149036

Mrs. Latika Tanwar
Director
DIN : 05349214

CASH FLOW STATEMENT

Particular	(Amount in ₹)	
	For the Period ended as on March 31, 2020	For the Period ended as on March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary Items	9,57,70,908.37	5,37,56,090.72
Adjustments for :		
Preliminary Expenses write off	-	-
Interest Expenses	-	-
Contingent Provision For Standard Assets	14,02,028.00	16,20,498.00
Contingent Provision For Non Performing Assets	3,00,108.10	1,99,516.00
Income from sale of investment/Dividend	-	-
Interest Income	-	-
Early year taxes	-	-
Depreciation	72,81,832.93	41,10,781.24
Operating Profit before Working Capital Changes	10,47,54,877.40	5,96,86,885.96
(Increase)/Decrease in Long Term Loan & Advances	-	-
(Increase)/Decrease in Short Term Loan & Advances	-	-
(Increase)/Decrease in Other Current Assets	(66,50,953.00)	(78,46,402.00)
(Increase)/Decrease in Trade Receivables	(84,78,533.00)	(19,11,469.00)
Increase/(Decrease) in Short Term Provision	-	-
Increase/(Decrease) in Other Current Liabilities	51,88,290.00	(1,47,24,556.00)
Increase/(Decrease) in Short term Borrowings	1,63,45,952.00	(3,17,97,372.00)
Cash generated from Operations	11,11,59,633.00	34,07,086.96.00
Direct taxes paid (including of TDS)	(2,34,44,997.00)	(1,35,33,502.00)
Net Cash flow from Operating Activities	8,77,14,636.00	(1,01,26,415.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend	-	-
Investments	44,63,055.00	(67,46,661.00)
Sale/(Purchase) of fixed Assets	(1,97,79,465.00)	(76,14,998.00)
Net Cash flow from / Used in Investing Activities	(1,53,16,410.00)	(1,43,61,659.00)

CASH FLOW STATEMENT

Particular	(Amount in ₹)	
	For the Period ended as on March 31, 2020	For the Period ended as on March 31, 2019
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares Capital	2,41,08,200	2,90,98,580
Proceeds from issue of Preference Shares Capital	53,50,000	96,25,000
Proceeds From Share Premium	5,45,41,752	6,12,76,324
Long term Loans & Advances	(46,66,77,140)	(24,79,36,533)
Short Term Loans & Advances	(9,41,34,126)	(40,02,62,435)
Interest Received	-	-
Interest/Dividend Paid	(9,32,786)	-
Proceeds from issue of 10% Fully Convertible Debentures	-	-
Secured Loan taken/(repaid)	48,95,12,648	65,96,12,696
Unsecured Loan taken/(repaid)	(25,80,000)	38,28,200
Sub-Ordinate Debts	-	-
Increase/(Decrease) in Other Non Current Liabilities	4,91,178	2,84,313
Deferred Tax Assets (net)		
Long term Provisions		
Net Cash flow from / Used in Financing Activities	96,79,726	11,55,26,145
Net Decrease / Increase in Cash or Cash Equivalents (A+B+C)	8,20,77,952	9,10,38,071
Cash and Cash Equivalents at beginning of the period	16,64,54,645	7,54,16,574
Cash and Cash Equivalents at end of the period	24,85,32,599	16,64,54,645

1 Cash and cash equivalents represent bank balance and Bank Deposits

As per our report attached of even date

For **M.K. Agrawal & Associates**

Chartered Accountants

FRN:015611C

for and on behalf of the board of Directors of

Namdev Finvest Private Limited

CA. Mukesh Kumar Agrawal

Partner

M. No.: 411321

Date: May 26, 2020

UDIN : 20411321AAAAGU5051

Place : Jaipur

Mr. Jitendra Tanwar

Managing Director

DIN : 05149036

Mrs. Latika Tanwar

Director

DIN : 05349214

NOTES

FOR THE PERIOD ENDED AS ON MARCH 31, 2020

SIGNIFICANT ACCOUNTING POLICIES:

Corporate Information

NAMDEV FINVEST PRIVATE LIMITED is a RBI registered Non-Deposit Accepting NBFC. The main object of the Company is to originate, provide and service loans and provide ancillary services in relation to said business activity.

Basis of Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act ') read with Rule 7 of the Companies (Accounts) Rules, 2014 provisions of the Act.

The financial statements have been prepared under the historical cost convention on an accrual basis and considering the direction issued by the Reserve Bank of India to the extent applicable to the company. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statement and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Revenue Recognition

The income recognition shall be based on recognized accounting principles.

- I. Income including interest/ discount or any other charges on NPA shall be recognized only when it is actually realized. Any such income recognized before the asset became non-performing and remaining unrealized shall be reversed.
- II. Income from service: Processing fees income is recognized on accrued basis.

- III. Income from dividend on shares of corporate bodies and units of mutual funds shall be taken into account on cash basis:

Provided that the income from dividend on shares of corporate bodies may be taken into account on accrual basis when such dividend has been declared by the Corporate body in its annual general meeting and the non-banking financial Company's right to receive payment is established.

Loan and advance

(i) Secured loans and advances

Loans and advance have been classified in accordance with the RBI Guidelines. The provision made for non - performing assets has been reduced from the loans and advance. Secured loan is valued at installments / whole principle amount receivable but not due as on March 31, 2020.

(ii) Bad and Doubtful Debts

The income has been suspended when the assets are identified as impaired assets and the Client is unable to serve the interest. No income has been accrued on loss and non - performing Assets. The company has identified the non - performing assets based on the credit worthiness on the client, cash flow of the company, behaviour of the account and the risk modifiers. The behaviour indicates the clients willingness to pay while cash flow determines the ability to pay. All loans are subject to continuous scrutiny and grading based on credit risk.

The company has adopted policy regarding provisioning norms as specified and required by RBI. The Company has made certain provisory which cover identified account and a journal Provision in order to cover unanticipated credit risks that may be inherent in the portfolio. The General provision is maintained as a percentage of the unprovided customers risk asset portfolio.

Assets Classification

Company is following, after taking into account the degree of well-defined credit weaknesses and extent of dependence on collateral security for realization to classify its loans and advances and any other forms of credit into the following classes, namely:

- (i) Standard assets - 0.25 %
- (ii) Sub - standard assets - 10 %
- (iii) Doubtful assets , and
- (iv) Loss assets.

NOTES

FOR THE PERIOD ENDED AS ON MARCH 31, 2020

The class of assets referred to above shall not be upgraded merely as a result of rescheduling unless it satisfies the conditions required for the upgradation

NPA Classification Policy

Company is a R.B.I. registered non deposit taking N.B.F.C. of asset Size exceeding ₹ 100 Crore. It follows the policy of making provision for the Non - performing - assets in respect of its Loans & Advances assets in accordance with the "provisioning norms"; and interest incomes following the "income recognition and prudential norms" as laid down by the R.B.I. for such Companies. Company is following 120 days NPA declaration policy.

Provisions , Contingent Liabilities and Contingent Assets

- (a) Provisioning requirement in respect of loans, advances and other credit facilities including bills purchased and discounted shall be, after taking into account the time lag between an account becoming non - performing, its recognition as such, the realization of the security and true erosion over time in the value of security charged, make provision against sub - standard assets, doubtful assets and loss assets as provided in RBI regulatory norms .
- (b) Provisions are recognized for liabilities that can be measured only by using substantial degree of estimation, if
- (i) There is a present obligation as a result of past event;
 - (ii) Probable outflow of resources is expected to settle the obligatory.
 - (iii) The amount of the obligation can be reliably estimated.

Contingent liability is disclosed in the case of:

- (i) a present obligation arising from past event when it is not probable that an outflow of resource will be required to settle the obligatory

- (ii) a present obligation when no reliable estimate is possible; and

- (iii) a possible obligation arising from past events where the probability of outflow of resource is not remote

(c) Contingent Assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

Cash and cash equivalent

Cash and cash equivalents comprise cash and cash on deposit with banks.

Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non - cash nature, any deferrals or accrual of past or future operating cash receipts or payments and Item or expenses associated with investing or financing - cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For M/s MK Agrawal & Associates

Chartered Accountants
(Firm Reg. No.0156110)

CA Mukesh Kumar Agrawal
(PARTNER)

Membership No. 411321
UDIN: 20411321AAAAGU5051

Date: May 26, 2020
Place: Jaipur

NOTES

FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 : SHARE CAPITAL

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
(A) Equity Share Capital		
Authorised:		
2,35,00,000 Equity Shares of ₹ 10/- each (previous year 1,25,00,000 shares ₹ @ 10/- each)	23,50,00,000.00	23,50,00,000.00
	23,50,00,000.00	23,50,00,000.00
Issued, Subscribed & Paid up		
98,20,678 Equity Shares of ₹ 10/- each (previous year 74,09,858 shares ₹ @ 10/- each)	9,82,06,780.00	9,82,06,780.00
	9,82,06,780.00	9,82,06,780.00
(B) Preference Share Capital		
Authorised:		
85,00,000 Preference Shares of ₹ 10/- each (previous year 15,00,000 shares ₹ @ 10/- each)	8,50,00,000.00	1,50,00,000.00
Issued, Subscribed & Paid up		
14,97,500 Preference Shares of ₹ 10/- each (previous year 9,62,500 Shares of ₹ 10/- each)	1,49,75,000.00	-
	-	96,25,000.00
	1,49,75,000.00	96,25,000.00
Total	11,31,81,780.00	8,37,23,580.00

Sub notes:

- a) (i) The Company has two class of shares referred to as equity and preference share having a par value of ₹ 10/-. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.
- (ii) (a) The Company has issued 10,59,320 Equity Shares of face value ₹ 10/- each amounting ₹ 105.93 lakh issued at Premium of ₹ 13.60/- each amounting ₹ 144.07 lakh on June 21, 2019,
- (b) The Company has issued 6,64,000 Equity Shares of face value ₹ 10/- each amounting ₹ 66.40 lakh issued at Premium of ₹ 15.00/- each amounting ₹ 99.60 lakh on September 30, 2019,
- (c) The Company has issued 5,00,000 Equity Shares of face value ₹ 10/- each amounting ₹ 50.00 lakh issued at Premium of ₹ 20.00 /-each amounting ₹ 100.00 lakh on December 31, 2019,
- (d) The Company has issued 1,87,500 Equity Shares of face value ₹ 10/- each amounting ₹ 18.75 lakh issued at Premium of ₹ 22.00 /-each amounting ₹ 41.25 lakh on March 31, 2020.
- (iii) (a) The Company has issued 3,35,000, 8.00% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") of face value ₹ 10/- each amounting ₹ 33.50 lakh issued at premium of ₹ 30.00/- each amounting ₹100.50 lakh on September 30, 2019,
- (b) The Company has issued 1,25,000 8.00% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") of face value ₹ 10/- each amounting ₹ 12.50 lakh issued at premium of ₹ 30.00/- each amounting ₹ 37.50 lakh on December 31, 2019,
- (c) The Company has issued 75,000 8.00% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") of face value ₹ 10/- each amounting ₹ 7.50 lakh issued at premium of ₹ 30.00 each amounting ₹ 22.50 lakh on March 31, 2020, which are convertible into equity shares after the completion of 3 years from the date of allotment. The CCPS holders have a right to receive dividend, prior to the Equity Shareholders. The dividend proposed by the Board of Directors on the CCPS is subject to the approval of the shareholders at an Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Preference Shareholders will carry a preferential right over the holder of equity shares for payment of dividend and for payment of capital, in proportion to their shareholding.

NOTES

FORMING PART OF THE FINANCIAL STATEMENTS

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2020		As at March 31, 2019	
	No. of shares	Amount (₹)	No. of shares	Amount (₹)
Equity Shares				
Opening balance	74,09,858	7,40,98,580.00	45,00,000	4,50,00,000.00
Allotment during the year	24,10,820	2,41,08,200.00	29,09,858	2,90,98,580.00
Closing Balance	98,20,678	9,82,06,780.00	74,09,858	7,40,98,580.00
Preference Shares				
Opening balance	9,62,500	96,25,000.00	-	-
Allotment during the year	5,35,000	53,50,000.00	9,62,500	96,25,000.00
Closing Balance	14,97,500	1,49,75,000.00	9,62,500	96,25,000.00

c) Details of Equity shares held by each shareholder holding more than 5% shares of the aggregate equity shares in the Company:

Name of shareholder	As at March 31, 2020		As at March 31, 2019	
	No. of shares	% held	No. of shares	% held
Mr. Jitendra Tanwar	25,04,325	25.50%	19,04,764	25.71%
Mrs. Latika Tanwar	35,45,115	36.10%	30,34,550	40.95%
M/s Jitendra Tanwar Huf	10,02,260	10.21%	4,48,165	6.05%
Mr. Abhishek Rathi	4,12,844	4.20%	4,12,844	5.57%

* As per records of the company, including its register of shareholders/members

Details of Preference shares held by each shareholder holding more than 5% shares of the aggregate equity shares in the Company:

Name of shareholder	As at March 31, 2020		As at March 31, 2019	
	No. of shares	% held	No. of shares	% held
Mrs. Bina Kanwar	1,02,500	6.84%	50,000	5.19%
Mrs. Devki Devi	75,000	5.01%	75,000	7.79%
Mr. Dinesh Tanwar	87,500	5.84%	87,500	9.09%
Mr. Jitu Singh	82,500	5.51%	-	-
M/s Jitendra Tanwar- Huf	3,77,500	25.21%	3,77,500	39.22%
Mrs. Meenu Sharma	1,25,000	8.35%	-	-
Mr. Parasram Sharma	50,000	3.34%	50,000	5.19%
Mr. Sanju Kanwar	87,500	5.84%	50,000	5.19%
Mrs. Sunita Sharma	1,12,500	7.51%	-	-
Mr. Wasim Khan	85,000	5.68%	60,000	6.23%
Mr. Vikram Singh	1,00,000	6.68%	62,500	6.49%

* As per records of the company, including its register of shareholders/members

NOTES

FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 2: RESERVES AND SURPLUS

Particular	As at March 31, 2020		As at March 31, 2019	
Statutory Reserve*				
Op. Bal. During the year	1,22,55,000.00		47,26,099.00	
Add. Transfer from statement of Profit and Loss	1,38,11,000.00	2,60,66,000.00	75,28,901.00	1,22,55,000.00
Security Premium				
Op. Bal. During The Year	6,87,76,324.00		75,00,000.00	
Add: During the Year from issue of Equity shares (refer to Annexure)	3,84,91,752.00		3,24,01,324.00	
Add: During the Year from issue of Preference shares (refer to Annexure)	1,60,50,000.00	12,33,18,076.00	2,88,75,000.00	6,87,76,324.00
Surplus as per Statement of Profit and Loss				
As per last balance sheet	4,87,78,979.00		1,86,70,881.32	
Add / (Less): Transferred from Statement of Profit and Loss	6,90,51,340.22		3,76,36,999.40	
Appropriations	11,78,30,319.22		5,63,07,880.00	
Less : Transfer to Statutory Reserve	(1,38,11,000.00)			
Less : Preference Share Dividend Paid	(9,32,786.00)	10,30,86,533.22	(75,28,901.00)	4,87,78,979.00
Total		25,24,70,609.22		12,98,10,303.00

* Note : Statutory Reserve made as per the Section 45-IC of RBI Act, 1934

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

NOTE 3 : 10% FULLY CONVERTIBLE DEBENTURES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Name of Debenture Holders		
1. Mrs. Devki Devi	47,50,000.00	47,50,000.00
2. Mr. Dinesh Tanwar	47,50,000.00	47,50,000.00
3. Mrs. Latika Tanwar	95,00,000.00	95,00,000.00
Total	1,90,00,000.00	1,90,00,000.00

NON CURRENT LIABILITIES

NOTE 4: SUB-ORDINATE DEBT

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
IDFC First Bank Ltd. (For 10 Year Maturity)	5,00,00,000.00	5,00,00,000.00
Total	5,00,00,000.00	5,00,00,000.00

NOTE 5: LONG TERM BORROWINGS

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Secured Loan		
1 Non Current secured term loan from A. K. Capital Finance Limited	-	83,33,340.00
2 Non Current secured term loan from Adani Capital Pvt. Ltd.(Assignment From Essel Finance) Term Loan-I	5,15,238.79	53,25,371.62
3 Non Current secured term loan from Adani Capital Pvt. Ltd.(Assignment From Essel Finance) Term Loan II	-	23,08,645.00
4 Non Current secured term loan from Alwar General Finance Company Private Limited	58,53,869.00	1,32,39,712.00
5 Non Current secured term loan from Ambit Finvest Pvt Ltd	1,03,83,055.83	1,85,45,476.79
6 Non Current secured term loan from BRD Securities Limited	2,47,40,609.71	-
7 Non Current secured term loan from Caspian Impact Investments Pvt Ltd	1,87,50,005.00	-
8 Non Current secured term loan from City Union Bank Term Loan-I	2,26,61,131.24	2,75,20,901.38
9 Non Current secured term loan from City Union Bank Term Loan-II	2,75,93,746.61	1,07,46,179.50
10 Non Current secured term loan from City Union Bank Term Loan-III	66,46,048.50	3,09,64,216.65
11 Non Current secured term loan from City Union Bank Term Loan-IV	7,62,03,360.00	8,43,18,155.00
12 Non Current secured term loan from Eclear Leasing And Finance Pvt Ltd	1,03,83,083.00	1,72,70,869.00
13 Non Current secured term loan from Electronica Finance Limited Term Loan-II	-	17,77,814.00
14 Non Current secured term loan from Electronica Finance Limited Term Loan-III	41,63,101.00	1,17,63,888.00
15 Non Current secured term loan from Electronica Finance Limited Term Loan-IV	1,51,15,424.00	-
16 Non Current secured term loan from Fincare Small Finance Bank Ltd Term Loan-I	-	1,16,66,232.00
17 Non Current secured term loan from Fincare Small Finance Bank Ltd Term Loan-II	1,13,43,272.00	-
18 Non Current secured term loan from HDFC Bank Ltd A/c No: 95170090	-	-
19 Non Current secured term loan from HDFC Bank Ltd (Innova)	12,37,404.46	15,54,523.09
20 Non Current secured term loan from HDFC Bank Ltd A/c No: 68122619	-	-
21 Non Current secured term loan from HDFC Bank Ltd A/c No: 68129570	-	-
22 Non Current secured term loan from HDFC Bank Ltd A/c No: 97901495	-	-
23 Non Current secured term loan from HDFC Bank Ltd A/c No: 99223150	-	-

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
24 Non Current secured term loan from Hero Fincorp Ltd	1,09,91,672.00	-
25 Non Current secured term loan from Hinduja Leyland Finance Ltd	-	4,01,05,604.00
26 Non Current secured term loan from IDFC First Bank Ltd. Term Loan-I	10,00,00,000.00	10,00,00,000.00
27 Non Current secured term loan from IDFC First Bank Ltd. Term Loan-II	4,84,84,849.00	-
28 Non Current secured term loan from IKF Finance Limited	3,21,42,860.00	-
29 Non Current secured term loan from Incred Financial Services Ltd Term Loan-II	-	-
30 Non Current secured term loan from Incred Financial Services Ltd Term Loan-III	82,26,631.00	-
31 Non Current secured term loan from Indusind Bank Ltd.	3,40,11,722.00	-
32 Non Current secured term loan from Jain Sons Finlease Ltd Term Loan-III	1,15,18,510.28	-
33 Non Current secured term loan from Kamal Auto Finance Ltd Term Loan-I	-	9,31,288.00
34 Non Current secured term loan from Kamal Auto Finance Ltd Term Loan-II	34,81,216.00	87,65,116.00
35 Non Current secured term loan from Maanaveeya Development & Finance Pvt Ltd	3,03,05,000.00	-
36 Non Current secured term loan from Moneywise Financial Services Pvt Ltd Term Loan-I	34,26,761.00	1,92,97,395.00
37 Non Current secured term loan from Moneywise Financial Services Pvt Ltd Term Loan-II	81,09,924.00	-
38 Non Current secured term loan from Muthoot Capital Services Ltd	1,27,77,778.00	2,66,66,668.00
39 Non Current secured term loan from Nabsamrudhhi Finance Ltd	66,66,670.50	2,00,00,002.00
40 Non Current secured term loan from Northern Arc Capital Limited Term Loan-I	9,33,46,713.00	-
41 Non Current secured term loan from Northern Arc Capital Limited Term Loan-II	12,12,65,106.74	-
42 Non Current secured term loan from Fort Finance Limited (Ramuka capital Markets Limited)	84,59,984.76	1,88,10,390.31
43 Non Current secured term loan from SBI Bank	32,932.00	43,68,229.00
44 Non Current secured term loan from UC Inclusive Credit Pvt Ltd Term Loan-I	80,83,661.30	-
45 Non Current secured term loan from UC Inclusive Credit Pvt Ltd Term Loan-II	1,11,66,407.00	1,93,85,703.00
46 Non Current secured term loan from UCO Bank Term Loan-I	1,87,49,122.08	2,66,03,661.00
47 Non Current secured term loan from UCO Bank Term Loan-II	66,00,237.00	-
48 Non Current secured term loan from Utkarsh Small Finance Bank	3,33,33,344.00	-
49 Non Current secured term loan from Vivriti Capital Pvt Ltd Term Loan-I	12,10,71,052.53	15,92,64,443.00
50 Non Current secured term loan from Vivriti Capital Pvt Ltd (Assignment From Essel Finance) Term Loan-III	46,19,955.00	1,05,58,993.00
51 Non Current secured term loan from Volkswagen Finance Pvt Ltd	7,09,727.95	16,39,110.62
52 Non Current secured term loan from Western Capital Advisors Pvt Ltd	17,09,295.70	1,00,00,000.04
53 Non Current secured term loan from Incred Financial Services Ltd	-	70,44,023.00
Current Maturities of Secured Term Loans	56,14,98,363.83	32,80,90,248.26
	1,53,63,78,845.80	1,04,68,66,198.26
Less : Current Maturities Shown under Other Current Liability (Refer Annexure no.(xi))	(56,14,98,363.83)	(32,80,90,248.26)
Total	97,48,80,481.97	71,87,75,950.00
(b) Unsecured Loans		
From Shareholders	70,00,000.00	95,80,000.00
Total	98,18,80,481.97	72,83,55,950.00

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

NOTE 6: OTHER LONG TERM LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
(a) FLDG Received	29,50,491.00	24,59,313.00
Total	29,50,491.00	24,59,313.00

NOTE 7: LONG TERM PROVISION

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Contingent Provision Against Standard Assets	41,84,424.00	27,82,396.00
Total	41,84,424.00	27,82,396.00

CURRENT LIABILITIES

NOTE 8: SHORT TERM BORROWINGS

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Secured OD Facility From City Union Bank Limited	95,79,052.61	25,64,179.01
(b) Secured OD Facility From State Bank India	93,31,078.12	-
Total	1,89,10,130.73	25,64,179.01

NOTE 9: OTHER CURRENT LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Current Maturity of Long term borrowings (refer annexure no. (xi))	56,14,98,363.83	32,80,90,248.26
(b) Sundry Creditors (refer Annexure no. (iii))	19,64,218.40	1,14,967.00
(c) Audit Fees Payable	76,700.00	50,000.00
(d) Withholding and other taxes (TDS Payable)	44,24,010.84	-
(e) Statutory Liabilities (Refer Annexure no. (iv))	3,15,784.00	45,702.00
(f) Creditors for Expenses (Refer Annexure no. (v))	84,537.00	14,66,291.74
Total	56,83,63,614.07	32,97,67,209.00

NOTE 10: SHORT TERM PROVISION

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
(a) Provision for Income Tax	2,75,85,764.83	1,64,86,947.90
(b) Advance Tax Paid	(1,60,00,000.00)	(1,00,00,000.00)
(c) TDS Receivable	(12,07,809.00)	(2,49,760.00)
(d) Provision for NPA	5,14,024.10	2,13,916.00
Total	1,08,91,979.93	64,51,103.90

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

NON CURRENT ASSETS

NOTE 11: NON-CURRENT ASSETS

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
(a) Fixed Assets		
- Tangible	4,69,95,930.30	3,44,12,823.63
- Intangible	89,411.48	1,74,886.37
	4,70,85,341.78	3,45,87,710.00
(b) Security Deposits (FLDG)		
- Electronica Finance Ltd-I	35,79,149.00	50,10,543.90
- Electronica Finance Ltd-II	12,74,785.00	-
- Mahindra & Mahindra Financial Services Ltd	-	15,00,000.00
- Moneywise Financial services Pvt Ltd	41,24,934.00	50,00,000.00
- AU Small Finance Bank Limited	10,71,978.00	10,00,000.00
- Alwar General Finance Company Ltd	23,31,978.00	25,00,000.00
- Eclear Leasing And Finance Pvt Ltd	9,94,503.00	12,50,000.00
- Fincare Small Finance Bank	30,37,150.00	51,29,117.00
- Kamal Auto Finance Ltd	18,26,937.00	17,50,000.00
- Utkarsh Small finance Bank	37,72,192.00	-
- Security Deposits(FDR)		
- FD HDFC Bank Ltd-18482990000029	-	10,00,000.00
- FDR-City Union Bank Ltd	-	23,37,000.00
	2,20,13,606.00	2,64,76,660.90
Total	6,90,98,947.78	6,10,64,370.90

NOTE 12: DEFERRED TAX ASSETS

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
Deferred Tax Assets (net)	18,68,656.68	10,02,460.00
Total	18,68,656.68	10,02,460.00

NOTE 13: LONG TERM LOANS AND ADVANCES

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
Secured	1,17,93,72,972.33	71,26,95,832.00
Total	1,17,93,72,972.33	71,26,95,832.00

CURRENT ASSETS

NOTE 14: TRADE RECEIVABLES

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
Sundry Debtors (As Per Annexure)	1,21,14,017.00	36,35,484.00
Total	1,21,14,017.00	36,35,484.00

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

NOTE 15: CASH AND BANK BALANCE

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Cash and Cash Equivalents		
(a) Cash in hand	13,53,254.00	12,35,165.00
(b) Balances with Banks in Current Accounts		
HDFC Bank A/C-50200009154663	44,60,083.12	6,03,74,887.65
SBI BANK A/C-37147171227	6,55,143.00	9,347.00
SBI BANK A/C -37174330844	-	4,09,465.85
UCO BANK A/C-20960210003848	65,177.68	30,84,005.50
IDFC BANK A/C-10036986756	99,40,542.00	10,51,00,000.00
CANARA BANK A/C-0362257070681	-	5,00,000.00
USFB Bank A/C No.1532020000000015	4,05,47,324.00	-
Less: Cheques issued but not presented in bank	-	(5,38,08,224.00)
(c) FDR		
HDFC Bank Ltd-50300317304492	2,17,384.00	4,00,00,000.00
FDR Canara Bank Ltd	-	95,00,000.00
Shriram Transport Finance Company Limited	-	50,000.00
- FD HDFC -50300381146595	1,50,00,000.00	-
- FD HDFC Bank A/C 50300410987646	1,99,00,000.00	-
- FD HDFC Bank A/C 50300410986952	1,75,00,000.00	-
- FD HDFC Bank-50300381113120	4,50,00,000.00	-
- FD HDFC-50300381113656	4,50,00,000.00	-
- FD-HDFC-50300351809543	69,58,360.00	-
- IDFC -FD-10038857300	1,84,94,574.00	-
- IDFC -FD-10038857491	1,84,94,574.00	-
- IDFC -FD-10038857504	3,37,696.26	-
(d) FDR (with lien mark)		
- Fincare Small Finance Bank Ltd (FD)	25,50,486.00	-
- FD HDFC Bank Ltd-184829900000029	10,00,000.00	-
- FDR - City Union Bank Ltd - 100054098	2,50,000.00	-
- FDR-City Union Bank Ltd - 500707100063637	2,06,000.00	-
- FDR-City Union Bank Ltd- 500707100063638	2,14,000.00	-
- FDR-City Union Bank Ltd- 500707100063642	1,90,000.00	-
- FDR-City Union Bank Ltd- 500707100063643	1,98,000.00	-
Total	24,85,32,598.06	16,64,54,647.00

NOTE 16: SHORT TERM LOANS AND ADVANCES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Secured Recoverable within Twelve Months	49,43,96,560.67	40,02,62,435.00
Total	49,43,96,560.67	40,02,62,435.00

NOTES TO ACCOUNTS

FORMING THE PART OF BALANCE SHEET

NOTE 17: OTHER CURRENT ASSETS

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
(a) Duties & Taxes (GST Input Tax Credit)	29,71,805.00	43,02,139.00
(b) M/s AK Stationers	-	25,000.00
(b) Legal & Courier Charges (Receivable from Customers)	-	5,74,612.00
(d) Advance to other parties (Refer annexure no. (xii))	29,72,407.95	30,99,111.00
(e) Interest Receivables	-	78,355.00
(f) TDS Receivables	-	17,19,588.00
(g) Advance Rent	69,000.00	-
(h) Advances to Staff	46,86,545.67	-
(i) Advance for Software	57,50,000.00	-
Total	1,64,49,758.62	97,98,805.00

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

NOTE 18: REVENUE FROM OPERATION

(Amount in ₹)

Particulars	2019-2020	2018-2019
Interest Income	35,49,96,964.82	20,40,60,090.34
Total	35,49,96,964.82	20,40,60,090.34

NOTE 19: OTHER INCOME

(Amount in ₹)

Particulars	2019-2020	2018-2019
Other Incomes	2,48,53,788.49	51,47,991.00
Total	2,48,53,788.49	51,47,991.00

NOTE 20: EMPLOYEE BENEFITS EXPENSES

(Amount in ₹)

Particulars	2019-2020	2018-2019
(a) Salaries, and Bonus	3,02,17,771.93	1,46,59,856.00
(b) Contribution to provident fund and other fund	8,26,730.00	3,06,849.00
(c) Staff Welfare Expenses	3,57,288.00	1,09,942.00
Total	3,14,01,789.93	1,50,76,647.00

NOTE 21: FINANCE COST

(Amount in ₹)

Particulars	2019-2020	2018-2019
Interest Cost		
Secured Loan		
- Interest Expenses	17,90,80,295.00	9,38,32,284.25
Unsecured Loan - Interest Expenses	1,89,818.97	-
- Interest on Debentures	19,05,193.00	18,99,984.00
Loan Processing Charges & Bank Charges	86,50,093.59	85,54,234.04
Interest Paid on FLDG	64,343.00	30,346.00
Preference Dividend Paid	-	85,697.00
Total	18,98,89,743.56	10,44,02,545.29

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

DEPRECIATION CHART FOR F. Y. 2019-2020

Note:21

Date of Purchase / Particulars Put to use	WDV as on April 01, 2019	Addition During the year	Dep for the Year 2019-2020	Adjusted With Retained Earnings	WDV as on March 31, 2020
Tangible Assets:					
(A) Land & Building	2,36,28,806	82,031	-	-	2,37,10,837
(B) Office Equipments					
Air Conditioner	3,19,276.82	8,68,893	3,88,685.42	-	7,99,484
Mobile	3,17,545.58	3,29,599	2,54,537.37	-	3,92,607
Computer & Laptop	9,77,690.60	20,30,883	16,09,351.80	-	13,99,222
Camera	60,678.37	1,28,925	83,879.00	-	1,05,725
Matrix Digital Printer & Other Printer	73,612.20	3,02,015	1,32,599.23	-	2,43,028
Office Equipments	2,16,505.09	2,72,351	1,42,729.55	-	3,46,127
Scanner	28,707.34	94,856	33,589.55	-	89,974
Projector	2,65,089.98	-	1,43,969.10	-	1,21,121
(C) Furniture and Fixtures					
Electricals Equipments & Fittings , Inverter	1,61,230.31	2,73,464	74,782.72	-	3,59,912
Furniture & Fixtures	48,54,446.45	76,79,762	21,34,773.02	-	1,03,99,435
(D) Vehicles					
Motor Car	35,09,235.19	76,98,686	21,79,461.27	-	90,28,460
Total Tangible Assets (A)	3,44,12,823.63	1,97,61,465	71,78,358.04	-	4,69,95,930
Intangible Assets:					
(E) Software	1,74,886.37	18,000	1,03,474.89	-	89,411
Total Intangible Assets (B)	1,74,886.37	18,000	1,03,474.89	-	89,411
Total Assets (A+B)	3,45,87,710.00	1,97,79,465	72,81,832.93	-	4,70,85,342

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

DEPRECIATION CHART FOR F. Y. 2019-2020 For Assets Purchased After March 31, 2019

Date of Purchase / Particular Put to use	Original Cost (₹)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-2020	WDV as on March 31, 2020
(A) Land								
April 19, 2019	82,031	-	-	-	-	-	-	82,030.80
(B) Office Equipments								
April 09, 2019	1,44,552	5.00	7,228	1,37,324	45.07%	357	63,724	80,829
April 30, 2019	53,922	5.00	2,696	51,226	45.07%	336	22,373	31,549
June 11, 2019	49,229	5.00	2,461	46,768	45.07%	294	17,873	31,356
September 30, 2019	3,16,839	5.00	15,842	3,00,997	45.07%	183	71,598	2,45,241
October 05, 2019	8,390	5.00	419	7,971	45.08%	178	1,845	6,545
October 09, 2019	1,160	5.00	58	1,102	45.07%	174	249	911
October 24, 2019	1,22,719	5.00	6,136	1,16,583	45.07%	159	24,095	98,624
October 31, 2019	34,766	5.00	1,738	33,028	45.07%	152	6,526	28,240
February 22, 2020	90,307	5.00	4,515	85,792	45.07%	38	4,238	86,070
March 07, 2020	47,007	5.00	2,350	44,657	45.07%	24	1,393	45,614
April 30, 2019	29,831	5.00	1,492	28,339	45.07%	336	12,376	17,455
January 29, 2020	27,119	5.00	1,356	25,763	45.07%	62	2,076	25,042
August 07, 2019	43,800	5.00	2,190	41,610	45.07%	237	12,818	30,982
January 13, 2020	14,322	5.00	716	13,606	45.07%	78	1,380	12,943
November 14, 2019	6,356	5.00	318	6,038	45.06%	138	1,083	5,273
April 02, 2019	73,728	10.00	3,686	70,042	25.89%	364	19,034	54,694
November 30, 2019	12,797	10.00	640	12,157	25.88%	122	1,107	11,689
August 05, 2019	1,610	5.00	81	1,529	45.01%	239	475	1,136
August 28, 2019	1,500	5.00	75	1,425	45.07%	216	400	1,100
October 14, 2019	56,357	5.00	2,818	53,539	45.07%	169	11,761	44,596
November 07, 2019	4,000	5.00	200	3,800	45.07%	145	716	3,284
November 16, 2019	932	5.00	47	885	44.98%	136	156	776
July 02, 2019	33,100	3.00	1,655	31,445	63.16%	273	15,636	17,464
October 08, 2019	44,175	3.00	2,209	41,966	63.16%	175	13,377	30,798
November 01, 2019	14,800	3.00	740	14,060	63.16%	151	3,867	10,933
December 31, 2019	10,490	3.00	525	9,965	63.15%	91	1,652	8,838
February 21, 2020	18,760	3.00	938	17,822	63.16%	39	1,266	17,494
March 02, 2020	7,600	3.00	380	7,220	63.16%	29	381	7,219
May 28, 2019	4,911	5.00	246	4,665	45.05%	308	1,867	3,044
July 09, 2019	44,464	5.00	2,223	42,241	45.07%	266	14,606	29,859
July 16, 2019	96,412	5.00	4,821	91,591	45.07%	259	30,834	65,578
July 18, 2019	20,854	5.00	1,043	19,811	45.07%	257	6,618	14,236
October 31, 2019	15,376	5.00	769	14,607	45.07%	152	2,886	12,490
November 07, 2019	99,107	5.00	4,955	94,152	45.07%	145	17,746	81,361
December 31, 2019	9,107	5.00	455	8,652	45.08%	91	1,024	8,084

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Date of Purchase / Particular Put to use	Original Cost (₹)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-2020	WDV as on March 31, 2020
January 17, 2020 Mobile	22,768	5.00	1,138	21,630	45.08%	74	2,081	20,687
March 09, 2020 Mobile	16,600	5.00	830	15,770	45.07%	22	451	16,149
June 13, 2019 Scanner	3,051	5.00	153	2,898	45.04%	292	1,099	1,952
July 25, 2019 Scanner	3,051	5.00	153	2,898	45.04%	250	941	2,110
September 17, 2019 Scanner	24,000	5.00	1,200	22,800	45.07%	196	5,809	18,191
October 01, 2019 Scanner	6,102	5.00	305	5,797	45.07%	182	1,371	4,730
October 31, 2019 Scanner	24,500	5.00	1,225	23,275	45.07%	152	4,599	19,901
December 17, 2019 Scanner	3,051	5.00	153	2,898	45.04%	105	395	2,656
December 23, 2019 Scanner	6,102	5.00	305	5,797	45.08%	99	746	5,356
December 31, 2019 Scanner	25,000	5.00	1,250	23,750	45.07%	91	2,809	22,191
August 01, 2019 Software	18,000	5.00	900	17,100	45.07%	243	5,401	12,599
May 16, 2019 Matrix Digital Epabax (Printers)	6,500	5.00	325	6,175	45.07%	320	2,568	3,932
October 18, 2019 Matrix Digital Epabax (Printers)	21,000	5.00	1,050	19,950	45.07%	165	4,279	16,721
October 19, 2019 Matrix Digital Epabax (Printers)	55,900	5.00	2,795	53,105	45.07%	164	11,321	44,579
October 31, 2019 Matrix Digital Epabax (Printers)	3,000	5.00	150	2,850	45.07%	152	563	2,437
November 30, 2019 Matrix Digital Epabax (Printers)	75,700	5.00	3,785	71,915	45.07%	122	11,404	64,296
April 20, 2019 Inverter	18,390	10.00	919	17,471	25.89%	346	4,513	13,876
April 24, 2019 Inverter	3,800	10.00	190	3,610	25.89%	342	922	2,878
June 10, 2019 Inverter	32,969	10.00	1,648	31,321	25.89%	295	6,898	26,071
September 30, 2019 Inverter	54,327	10.00	2,716	51,611	25.89%	183	7,051	47,276
October 31, 2019 Inverter	51,359	10.00	2,568	48,791	25.89%	152	5,536	45,822
December 09, 2019 Inverter	25,891	10.00	1,295	24,596	25.88%	113	2,075	23,816
February 29, 2020 Inverter	35,402	10.00	1,770	33,632	25.89%	31	778	34,624
March 12, 2020 Inverter	25,663	10.00	1,283	24,380	25.89%	19	346	25,318
March 19, 2020 Inverter	25,663	10.00	1,283	24,380	25.89%	12	218	25,445
April 25, 2019 Computer	2,81,500	3.00	14,075	2,67,425	63.16%	341	1,66,104	1,15,396
May 31, 2019 Computer	6,15,000	3.00	30,750	5,84,250	63.16%	305	3,24,580	2,90,420
June 18, 2019 Computer	1,102	3.00	55	1,047	63.18%	287	547	555
July 24, 2019 Computer	2,966	3.00	148	2,818	63.18%	251	1,289	1,677
July 25, 2019 Computer	1,80,940	3.00	9,047	1,71,893	63.16%	250	78,275	1,02,665
July 31, 2019 Computer	1,526	3.00	76	1,450	63.21%	244	645	881
September 17, 2019 Computer	5,34,000	3.00	26,700	5,07,300	63.16%	196	1,81,111	3,52,889
October 31, 2019 Computer	1,44,835	3.00	7,242	1,37,593	63.16%	152	38,094	1,06,741
November 02, 2019 Computer	3,710	3.00	186	3,524	63.13%	150	963	2,748
November 29, 2019 Computer	250	3.00	13	237	62.67%	123	53	197
December 18, 2019 Computer	22,627	3.00	1,131	21,496	63.16%	104	4,072	18,555
December 30, 2019 Computer	2,712	3.00	136	2,576	63.12%	92	431	2,281
January 28, 2020 Computer	20,000	3.00	1,000	19,000	63.16%	63	2,180	17,820
January 29, 2020 Computer	3,700	3.00	185	3,515	63.16%	62	397	3,303
February 12, 2020 Computer	22,797	3.00	1,140	21,657	63.16%	48	1,893	20,903
February 29, 2020 Computer	1,93,218	3.00	9,661	1,83,557	63.16%	31	10,365	1,82,853
June 13, 2019 Printer	15,932	3.00	797	15,135	63.15%	292	8,049	7,883

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Date of Purchase / Particular Put to use	Original Cost (₹)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-2020	WDV as on March 31, 2020
July 25, 2019 Printer	15,932	3.00	797	15,135	63.15%	250	6,892	9,041
August 23, 2019 Printer	12,203	3.00	610	11,593	63.16%	221	4,667	7,536
October 01, 2019 Printer	7,966	3.00	398	7,568	63.17%	182	2,509	5,457
October 24, 2019 Printer	7,966	3.00	398	7,568	63.17%	159	2,192	5,774
November 30, 2019 Printer	7,966	3.00	398	7,568	63.17%	122	1,682	6,284
December 23, 2019 Printer	7,966	3.00	398	7,568	63.17%	99	1,365	6,601
December 24, 2019 Printer	48,000	3.00	2,400	45,600	63.16%	98	8,140	39,860
February 14, 2020 Printer	2,000	3.00	100	1,900	63.16%	46	159	1,841
February 27, 2020 Printer	13,983	3.00	699	13,284	63.16%	33	799	13,184
(C) Furniture and Fixtures								
April 06, 2019 Furniture & Fixtures	200	10.00	10	190	25.89%	360	51	149
April 25, 2019 Furniture & Fixtures	54,742	10.00	2,737	52,005	25.89%	341	13,239	41,503
April 26, 2019 Furniture & Fixtures	1,832	10.00	92	1,740	25.85%	340	441	1,391
April 30, 2019 Furniture & Fixtures	9,900	10.00	495	9,405	25.89%	336	2,359	7,541
May 01, 2019 Furniture & Fixtures	1,400	10.00	70	1,330	25.89%	335	333	1,067
May 03, 2019 Furniture & Fixtures	50,562	10.00	2,528	48,034	25.89%	333	11,941	38,621
May 07, 2019 Furniture & Fixtures	22,325	10.00	1,116	21,209	25.89%	329	5,210	17,115
May 08, 2019 Furniture & Fixtures	1,424	10.00	71	1,353	25.91%	328	332	1,092
May 28, 2019 Furniture & Fixtures	1,000	10.00	50	950	25.89%	308	218	782
May 28, 2019 Furniture & Fixtures	77,762	10.00	3,888	73,874	25.89%	308	16,986	60,776
May 31, 2019 Furniture & Fixtures	1,45,641	10.00	7,282	1,38,359	25.89%	305	31,504	1,14,137
June 01, 2019 Furniture & Fixtures	20,510	10.00	1,026	19,484	25.88%	304	4,421	16,089
June 05, 2019 Furniture & Fixtures	17,690	10.00	884	16,806	25.89%	300	3,764	13,925
June 07, 2019 Furniture & Fixtures	75,039	10.00	3,752	71,287	25.89%	298	15,859	59,180
June 10, 2019 Furniture & Fixtures	17,773	10.00	889	16,884	25.88%	295	3,718	14,055
June 13, 2019 Furniture & Fixtures	44,000	10.00	2,200	41,800	25.89%	292	9,112	34,888
June 14, 2019 Furniture & Fixtures	40,580	10.00	2,029	38,551	25.89%	291	8,375	32,205
June 18, 2019 Furniture & Fixtures	56,000	10.00	2,800	53,200	25.89%	287	11,399	44,601
June 19, 2019 Furniture & Fixtures	1,100	10.00	55	1,045	25.89%	286	223	877
June 22, 2019 Furniture & Fixtures	1,900	10.00	95	1,805	25.89%	283	381	1,519
June 29, 2019 Furniture & Fixtures	3,42,243	10.00	17,112	3,25,131	25.89%	276	66,992	2,75,251
July 10, 2019 Furniture & Fixtures	290	10.00	15	275	25.63%	265	54	236
July 20, 2019 Furniture & Fixtures	39,461	10.00	1,973	37,488	25.89%	255	7,137	32,324
July 30, 2019 Furniture & Fixtures	2,75,490	10.00	13,774	2,61,716	25.89%	245	47,869	2,27,620
August 01, 2019 Furniture & Fixtures	20,927	10.00	1,046	19,881	25.89%	243	3,607	17,320
August 08, 2019 Furniture & Fixtures	52,129	10.00	2,606	49,523	25.89%	236	8,725	43,403
August 13, 2019 Furniture & Fixtures	3,764	10.00	188	3,576	25.89%	231	617	3,147
August 20, 2019 Furniture & Fixtures	2,08,957	10.00	10,448	1,98,509	25.89%	224	33,196	1,75,761
August 21, 2019 Furniture & Fixtures	66,474	10.00	3,324	63,150	25.89%	223	10,513	55,961
August 21, 2019 Furniture & Fixtures	24,974	10.00	1,249	23,725	25.88%	223	3,950	21,025
August 23, 2019 Furniture & Fixtures	1,240	10.00	62	1,178	25.89%	221	194	1,046
August 27, 2019 Furniture & Fixtures	29,110	10.00	1,455	27,655	25.89%	217	4,480	24,629

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Date of Purchase / Particular Put to use	Original Cost (₹)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-2020	WDV as on March 31, 2020
August 28, 2019 Furniture & Fixtures	34,750	10.00	1,738	33,012	25.88%	216	5,323	29,427
August 30, 2019 Furniture & Fixtures	36,530	10.00	1,827	34,703	25.88%	214	5,544	30,986
August 31, 2019 Furniture & Fixtures	3,300	10.00	165	3,135	25.89%	213	499	2,801
September 02, 2019 Furniture & Fixtures	33,129	10.00	1,656	31,473	25.89%	211	4,958	28,171
September 04, 2019 Furniture & Fixtures	410	10.00	21	389	25.71%	209	60	350
September 04, 2019 Furniture & Fixtures	38,439	10.00	1,922	36,517	25.89%	209	5,698	32,741
September 10, 2019 Furniture & Fixtures	1,900	10.00	95	1,805	25.89%	203	274	1,626
September 14, 2019 Furniture & Fixtures	490	10.00	25	465	25.74%	199	69	421
September 17, 2019 Furniture & Fixtures	20,899	10.00	1,045	19,854	25.89%	196	2,905	17,994
September 20, 2019 Furniture & Fixtures	1,29,573	10.00	6,479	1,23,094	25.89%	193	17,736	1,11,838
September 23, 2019 Furniture & Fixtures	30,000	10.00	1,500	28,500	25.89%	190	4,043	25,957
September 23, 2019 Furniture & Fixtures	44,268	10.00	2,213	42,055	25.89%	190	5,965	38,302
September 24, 2019 Furniture & Fixtures	12,540	10.00	627	11,913	25.89%	189	1,681	10,859
September 30, 2019 Furniture & Fixtures	94,300	10.00	4,715	89,585	25.89%	183	12,239	82,061
October 01, 2019 Furniture & Fixtures	27,460	10.00	1,373	26,087	25.89%	182	3,544	23,916
October 04, 2019 Furniture & Fixtures	72,444	10.00	3,622	68,822	25.89%	179	9,197	63,247
October 09, 2019 Furniture & Fixtures	5,545	10.00	277	5,268	25.89%	174	685	4,861
October 11, 2019 Furniture & Fixtures	65,015	10.00	3,251	61,764	25.89%	172	7,931	57,084
October 14, 2019 Furniture & Fixtures	26,249	10.00	1,312	24,937	25.89%	169	3,147	23,103
October 15, 2019 Furniture & Fixtures	50,719	10.00	2,536	48,183	25.89%	168	6,043	44,676
October 19, 2019 Furniture & Fixtures	6,110	10.00	306	5,804	25.87%	164	710	5,400
October 22, 2019 Furniture & Fixtures	4,280	10.00	214	4,066	25.89%	161	489	3,791
October 24, 2019 Furniture & Fixtures	6,30,564	10.00	31,528	5,99,036	25.89%	159	71,106	5,59,458
October 25, 2019 Furniture & Fixtures	1,65,013	10.00	8,251	1,56,762	25.89%	158	18,491	1,46,522
October 31, 2019 Furniture & Fixtures	70,830	10.00	3,542	67,288	25.89%	152	7,635	63,195
November 01, 2019 Furniture & Fixtures	3,650	10.00	182	3,468	25.91%	151	391	3,259
November 07, 2019 Furniture & Fixtures	58,000	10.00	2,900	55,100	25.89%	145	5,965	52,035
November 16, 2019 Furniture & Fixtures	29,525	10.00	1,476	28,049	25.89%	136	2,848	26,677
November 23, 2019 Furniture & Fixtures	70,000	10.00	3,500	66,500	25.89%	129	6,404	63,596
November 26, 2019 Furniture & Fixtures	1,400	10.00	70	1,330	25.89%	126	125	1,275
November 30, 2019 Furniture & Fixtures	53,012	10.00	2,651	50,361	25.89%	122	4,587	48,425
November 30, 2019 Furniture & Fixtures	2,07,825	10.00	10,391	1,97,434	25.89%	122	17,982	1,89,843
December 04, 2019 Furniture & Fixtures	4,000	10.00	200	3,800	25.89%	118	335	3,665
December 07, 2019 Furniture & Fixtures	8,719	10.00	436	8,283	25.89%	115	711	8,008
December 12, 2019 Furniture & Fixtures	13,220	10.00	661	12,559	25.89%	110	1,031	12,189
December 16, 2019 Furniture & Fixtures	20,829	10.00	1,041	19,788	25.89%	106	1,566	19,263
December 17, 2019 Furniture & Fixtures	15,050	10.00	753	14,297	25.88%	105	1,121	13,929
December 20, 2019 Furniture & Fixtures	23,800	10.00	1,190	22,610	25.89%	102	1,722	22,078
December 24, 2019 Furniture & Fixtures	29,072	10.00	1,454	27,618	25.88%	98	2,020	27,052
December 27, 2019 Furniture & Fixtures	38,180	10.00	1,909	36,271	25.89%	95	2,572	35,608
December 30, 2019 Furniture & Fixtures	11,500	10.00	575	10,925	25.89%	92	750	10,750
December 31, 2019 Furniture & Fixtures	77,212	10.00	3,861	73,351	25.89%	91	4,983	72,229

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Date of Purchase / Particular Put to use	Original Cost (₹)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2019-2020	WDV as on March 31, 2020
December 31, 2019	5,48,639	10.00	27,432	5,21,207	25.89%	91	35,409	5,13,230
January 03, 2020	5,310	10.00	266	5,044	25.87%	88	331	4,979
January 06, 2020	2,263	10.00	113	2,150	25.90%	85	136	2,127
January 11, 2020	15,000	10.00	750	14,250	25.89%	80	851	14,149
January 13, 2020	47,566	10.00	2,378	45,188	25.89%	78	2,631	44,935
January 20, 2020	19,125	10.00	956	18,169	25.89%	71	963	18,162
January 27, 2020	28,184	10.00	1,409	26,775	25.89%	64	1,279	26,904
January 31, 2020	2,02,284	10.00	10,114	1,92,170	25.89%	60	8,608	1,93,676
February 01, 2020	64,928	10.00	3,246	61,682	25.89%	59	2,717	62,211
February 08, 2020	18,000	10.00	900	17,100	25.89%	52	664	17,336
February 12, 2020	50,762	10.00	2,538	48,224	25.89%	48	1,728	49,034
February 13, 2020	10,568	10.00	528	10,040	25.89%	47	352	10,216
February 15, 2020	11,619	10.00	581	11,038	25.89%	45	371	11,248
February 18, 2020	6,706	10.00	335	6,371	25.89%	42	200	6,506
February 19, 2020	33,890	10.00	1,695	32,195	25.88%	41	985	32,905
February 20, 2020	3,186	10.00	159	3,027	25.90%	40	90	3,096
February 21, 2020	9,180	10.00	459	8,721	25.89%	39	254	8,926
February 27, 2020	22,200	10.00	1,110	21,090	25.89%	33	520	21,680
February 28, 2020	5,894	10.00	295	5,599	25.88%	32	134	5,760
February 29, 2020	64,925	10.00	3,246	61,679	25.89%	31	1,427	63,498
February 29, 2020	3,77,466	10.00	18,873	3,58,593	25.89%	31	8,299	3,69,167
March 01, 2020	36,970	10.00	1,849	35,121	25.88%	30	787	36,184
March 02, 2020	32,352	10.00	1,618	30,734	25.88%	29	665	31,687
March 03, 2020	15,746	10.00	787	14,959	25.89%	28	313	15,433
March 06, 2020	50,945	10.00	2,547	48,398	25.89%	25	903	50,042
March 12, 2020	25,000	10.00	1,250	23,750	25.89%	19	337	24,663
March 16, 2020	6,035	10.00	302	5,733	25.88%	15	64	5,971
March 18, 2020	60,129	10.00	3,006	57,123	25.89%	13	554	59,575
March 20, 2020	3,102	10.00	155	2,947	25.89%	11	24	3,078
March 31, 2020	11,18,998	10.00	55,950	10,63,048	25.89%	-	-	11,18,998
March 31, 2020	89,000	10.00	4,450	84,550	25.89%	-	-	89,000
June 12, 2019	1,32,000	10.00	6,600	1,25,400	25.89%	293	27,430	1,04,570
August 06, 2019	57,600	10.00	2,880	54,720	25.89%	238	9,723	47,877
September 17, 2019	1,98,000	10.00	9,900	1,88,100	25.89%	196	27,523	1,70,477
December 31, 2019	3,30,000	10.00	16,500	3,13,500	25.89%	91	21,298	3,08,702
(D) Vehicles								
May 14, 2019	9,76,952	8.00	48,848	9,28,104	31.23%	322	2,69,196	7,07,756
May 14, 2019	9,76,952	8.00	48,848	9,28,104	31.23%	322	2,69,196	7,07,756
October 31, 2019	9,74,113	8.00	48,706	9,25,407	31.23%	152	1,26,705	8,47,408
February 29, 2020	38,83,567	8.00	1,94,178	36,89,389	31.23%	31	1,03,023	37,80,544
January 01, 2020	8,87,102	8.00	44,355	8,42,747	31.23%	90	68,321	8,18,781
Total Assets	1,97,79,465		9,84,873	1,87,12,561			28,92,982.52	1,68,86,482.19

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

NOTE 22: OTHER EXPENSES

	(Amount in ₹)	
	2019-2020	2018-2019
Auditor's Remuneration	65,000.00	50,000.00
Provision for Standard Assets	14,02,028.00	16,20,498.00
Provision for Non Performing Assets	3,00,108.10	1,99,516.00
Director Remuneration	1,37,35,000.00	79,00,000.00
Advertisement Expenses	2,40,139.62	10,35,247.32
Conveyance Expenses	10,90,939.50	4,38,906.75
Commission Paid	1,16,48,180.00	32,13,540.00
Fuel Expenses	9,05,825.00	2,53,939.00
Office & Administration Expenses	21,74,964.28	8,07,675.00
Tours & Travels	27,87,422.00	12,32,342.00
Consultancy Expenses	1,50,000.00	45,50,000.00
Vehicle Running, Repair & Maintenance Expenses	6,57,287.54	1,72,717.75
Insurance Expenses	6,36,594.05	5,20,496.00
Domain Expenses	9,000.00	30,785.47
Roc Charge	18,21,109.34	7,95,926.00
Rating Expenses	1,85,000.00	1,35,000.00
Travelling Expenses	2,19,487.25	2,11,142.00
Telephone Expenses.	6,19,039.72	4,29,017.12
Electricity Expenses	6,70,448.00	6,05,640.00
Cibil Expenses	7,82,419.23	3,53,141.29
Postage & Courier	1,73,630.00	77,374.00
Printing & Stationary Expenses	14,90,792.60	7,52,689.93
News Paper Expenses	4,667.00	2,585.00
Rent Expenses	34,54,159.00	24,03,432.00
Medical Expenses	22,682.00	9,262.00
Software Maintenance Charges	-	10,53,867.83
FI Charges	1,23,593.00	21,510.00
Donation	4,13,597.00	2,00,575.00
Gift Expenses	-	21,383.00
Documentation Charges	67,700.00	30,761.00
Other Expenses	-	1,00,000.00
Legal & Professional Charges	3,24,000.00	14,29,582.00
Other RTO Charges	78,991.00	17,245.00
Valuation Charges	-	18,249.00
Inspection Supervision Charges	11,100.00	-
Professional Fess	58,72,166.00	-
Rebate A/c Term Loan	12,556.96	-
Compliance Audit Fees	25,500.00	49,086.00
Furniture & tools	-	5,872.00
TDS Penalty	-	26,043.00
Keyman Insurance Policy	15,05,807.00	3,07,784.00
Electrical Equipments charges	36,206.00	60,568.31
CSR Expenses	17,89,339.33	95,614.00
Income TAX	-	2,90,768.22
Branch Expenses (Jodhpur)	-	3,32,236.00
Total	5,55,06,478.52	3,18,62,017.09

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

NOTE - 23

Notes forming part of the Financial Statements

For the Year Ended as on March 31, 2020

19 Disclosures as required by Accounting Standard (AS) 18 Related Party Disclosures

(a) Relationships:

List of related parties with whom transactions were carried out during the period:

- (i) Holding Company: N.A.
- (ii) Subsidiary Companies: N.A.
- (iii) Associates : N.A.

(iv) Key Management Personnel :

- 1 Mr. Jitendra Tanwar
- 2 Mrs. Latika Tanwar
- 3 Mr. Narendra Kumar Sharma
- 4 Mr. Mrigank Singh (CS)

(v) Relative of Key Management Personnel:

- 1 Mr. Dinesh Tanwar
- 2 Mrs. Devki Devi
- 3 Mr. Jitendra Tanwar (HUF)

(v) Enterprises under same Management: N.A.

(b) The following transactions were carried out with the related parties in the ordinary course of business:

		(Amount in ₹)	
Sr No.	Nature of transaction / relationship	2019-2020	2018-2019
1	Loan Received		
	Key Management Personnel :		
	Mr. Jitendra Tanwar	-	-
	Mrs. Latika Tanwar	-	-
	Relative of Key Management Personnel:		
	Mrs. Devki Devi	-	-
	Mr. Dinesh Tanwar	-	-
	Mr. Jitendra Tanwar (HUF)	-	3,09,00,000
	Total	-	3,09,00,000
2	Repayment of loan		
	Key Management Personnel :		
	Mr. Jitendra Tanwar	-	-
	Mrs. Latika Tanwar	-	-
	Relative of Key Management Personnel:		
	Mrs. Devki Devi	-	-
	Mr. Dinesh Tanwar	-	-
	Mr. Jitendra Tanwar (HUF)	45,80,000	2,63,20,000
	Total	45,80,000	2,63,20,000

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

		(Amount in ₹)	
Sr No.	Nature of transaction / relationship	2019-2020	2018-2019
3	Rent Expenses		
	Key Management Personnel :		
	Mr. Jitendra Tanwar	4,01,400	-
	Mrs. Latika Tanwar	-	-
	Relative of Key Management Personnel:	-	6,04,800
	Total	4,01,400	6,04,800
4	Interest expenses		
	Key Management Personnel :		
	Mr. Jitendra Tanwar	-	-
	Mrs. Latika Tanwar	9,52,601	-
	Relative of Key Management Personnel:		
	Mrs. Devki Devi	4,76,297	4,74,996
	Mr. Dinesh Tanwar	4,76,295	4,74,996
	Mrs. Kailashi Devi	-	4,74,996
	Mr. R C Saini	-	4,74,996
	Total	19,05,193	18,99,984

(c) Amount due to / from related parties

		(Amount in ₹)	
Sr No.	Nature of transaction / relationship	2019-2020	2018-2019
1	Loan and Advances Payable (Long Term Borrowings)		
	Key Management Personnel :		
	Mr. Jitendra Tanwar	-	-
	Mrs. Latika Tanwar	-	-
	Relative of Key Management Personnel:		
	Mrs. Devki Devi	-	-
	Mr. Dinesh Tanwar	-	-
	Mr. Jitendra Tanwar (HUF)	(45,80,000)	45,80,000
	Total	(45,80,000)	45,80,000
2	Account Payable (Other Current Liabilities)		
	Relative of Key Management Personnel:	-	-
	Total	-	-

NOTE 24: SEGMENT REPORTING :

The management has considered the whole business of the company as a single segment, thus no segment reporting is required.

NOTE 25: Basic and Diluted Earnings per share ["EPS"] computed in accordance with Accounting Standard (AS) 20 "Earnings per Share"

		(Amount in ₹)	
Particulars	2019-2020	2018-2019	
Basic EPS:-			
Net profit after prior period items and Income tax (r)	6,90,51,340.22	3,76,36,999.40	
Weighted average number of equity shares outstanding at the end of the period	86,91,663	50,44,000	
Basic EPS (in ₹)	7.94	7.46	

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Particulars	(Amount in ₹)	
	2019-2020	2018-2019
Diluted EPS:-		
Net profit after prior period items and Income tax (r)	6,90,51,340.22	3,76,36,999.40
Increase in Earnings	13,50,400.80	13,46,709
Total	7,04,01,741.02	3,89,83,708.06
Weighted average number of equity shares outstanding at the end of the period	86,91,663	50,44,000
No. of Incremental Shares	13,51,623	2,98,596.00
Total	1,00,43,286.44	53,42,596.00
Diluted EPS (in ₹)	7.01	7.30

*Preference dividend shown separately in appropriation hence not considered in adjusted net profits.

NOTE 26: PROVISION FOR LOAN AND ADVANCES

Particulars	% of Provision	Amount (₹)
Standard Assets		
Opening Balance (0.25%)	0.25%	27,82,396
Add : Addition made in Provision during the year (0.25%)	0.25%	14,02,028
Total		41,84,424

NOTE 27: Amount payable to Micro, Small & Medium Enterprises (MSMED Act)

- (a) In spite of absence of a data-base identifying creditors as Micro, Small & Medium Enterprises, the management is of the opinion that there are no parties which can be classified as Micro, Small & Medium Enterprises to whom the company owes any sum. The Auditors have accepted the representations of the management in this matter.
- (b) The company will identify the suppliers who are covered under "The Micro, Small & Medium Enterprises Development Act, 2006" on receiving the information from them, after which necessary information as required under the said Act will be complied.

NOTE 28: As required in terms of Paragraph 13 of Non-Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, schedule to the Balance Sheet of a Non-Banking Financial Company are annexed hereto.

NOTE 29: Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

NOTE 30: Notes to the Balance Sheet of Non-Deposit taking Non-Banking Financial Company

(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

Liabilities side :

(1) Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:

(Amount in ₹)

Particulars	Amount outstanding	Amount Overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured	190.00	Nil
(other than falling within the meaning of public deposits*)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	15,363.79	Nil
(d) Inter-Corporate loans and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Sub-Ordinate Debt	500.00	Nil
(g) Other Loans (Unsecured Loan from Shareholders)	70.00	Nil

Assets Side :

(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:

(Amount in ₹)

Particulars	Amount Outstanding
(a) Secured	16,737.70
(b) Unsecured	-

(3) Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities

(Amount in ₹)

Particulars	Amount Outstanding
(i) Lease assets including lease rentals under sundry debtors :	
(a) Financial lease	Nil
(b) Operating lease	Nil
(ii) Stock on hire including hire charges under sundry debtors :	
(a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) other loan counting towards AFC activities	
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

(4) Break-up Investments :

(Amount in ₹)

Particulars	Amount outstanding
Current investments :	
1. Quoted :	
(i) Shares: (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Governments Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares: (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Governments Securities	Nil
(v) Others (please specify)	Nil
Long Terms investment:	
1. Quoted:	
(i) Shares: (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Governments Securities	Nil
(v) Others (please specify)	220.14
2. Unquoted :	
(i) Shares: (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Governments Securities	Nil
(v) Others (please specify)	Nil

(5) Borrower group-wise Classification of assets financed as in (2) and (3) above :

Please see Note 2 below

(Amount in ₹)

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties**			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	16,737.70	Nil	16,737.70
Total	16,737.70	0.00	16,737.70

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

- (6) Investor group-wise classifications of all investments (current and Long terms) in shares and securities (both quoted and unquoted)

Please see note 3 below

(Amount in ₹)

Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties**		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	Nil	Nil
Total	Nil	Nil

As per accounting standard of ICAI (Please see Note 3)

- (7) Other Information

(Amount in ₹)

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related Parties	Nil
(b) Other than related parties	51.40
(ii) Net Non-Performing Assets	
(a) Related Parties	Nil
(b) Other than related parties	46.26
(iii) Assets acquired in satisfaction of debt	Nil

Notes :

- As defined in paragraphs 2(1)(xii) of the Non-banking financial Companies Acceptance of public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as applicable as prescribed in Non-banking Financial (Non-Deposits Acceptance or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfactions respects of quoted investments and break up/fair value/Nav in respects of unquoted investments should be disclosed in respective of whether they are classified as long terms or current in (4) above.

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

FIXED ASSETS & DEPRECIATION AS ON MARCH 31, 2020 As Per Income Tax Act, 1961

ANNEXURE A

Sr. No.	Particulars	Rate of Depreciation	Gross Block			Depreciation upto			NET BLOCK		
			WDV as on April 01, 2019	Addition before October 03, 2019	Addition after October 03, 2019	Deletion	Balance as at March 31, 2020	Depreciation on Additions Made before October 03, 2019	Depreciation on Additions Made after October 03, 2019	Total Depreciation for the year 2019-2020	WDV as at March 31, 2020
1	Land	0%	2,36,28,805.70	82,030.80	-	-	2,37,10,836.50	-	-	-	2,37,10,836.50
2	Motor Car	15%	54,53,442.38	19,53,904.00	57,44,782.00	-	1,31,52,128.38	11,11,101.96	4,30,858.65	15,41,960.61	1,16,10,167.77
3	Camera	15%	1,16,403.84	33,100.00	95,825.14	-	2,45,328.98	22,425.58	7,186.89	29,612.46	2,15,716.52
4	Computer & Software	40%	12,73,468.40	16,35,034.10	4,13,848.98	-	33,22,351.48	11,63,401.00	82,769.80	12,46,170.80	20,76,180.68
5	Plant & Machinery	15%	13,31,044.94	8,09,749.17	10,01,829.85	-	31,42,623.96	3,21,119.12	75,137.24	3,96,256.36	27,46,367.60
6	Furniture & Fixtures	10%	60,14,783.18	26,02,025.83	50,77,735.83	-	1,36,94,544.84	8,61,680.90	2,53,886.79	11,15,567.69	1,25,78,977.15
7	Mobile Phones	15%	6,07,610.76	1,66,640.99	1,62,958.02	-	9,37,209.77	1,16,137.76	12,221.85	1,28,359.61	8,08,850.16
	TOTAL		3,84,25,559.20	72,82,484.89	1,24,96,979.82	-	5,82,05,023.91	35,95,866.31	8,62,061.21	44,57,927.53	5,37,47,096.38

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

ANNEXURE OF BALANCE SHEET AS AT MARCH 31, 2020

List of Debtors as on March 31, 2020

Annexure - I

Sr. No.	Particulars	Amount (₹)
1	Installments Due But Not Received	97,25,087.00
2	Ambit Finvest Private Limited (Tds)	3,14,593.00
3	Electronica Finance Limited (Tds)	3,34,627.00
4	Hero Fincrop Ltd (Tds)	1,73,140.00
5	IKF Finance Ltd (Tds)	2,84,167.00
6	Jain Sons Finlease Limited (Tds)	2,86,715.00
7	Kamal Autofinance Ltd (Tds)	2,48,382.00
8	Ramuka Capital Markets Ltd (Tds)	3,56,255.00
9	Vishu Leasing And Finance Pvt Ltd (Tds)	3,91,051.00
	Total	1,21,14,017.00

Long Term Loans and Advances as on March 31, 2020

Annexure - II

Sr. No.	Particulars	Amount (₹)
1	Secured	1,17,93,72,972.33
	Total	1,17,93,72,972.33

List of Trade Creditors as on March 31, 2020

Annexure - III

Sr. No.	Particulars	Amount (₹)
1	HDFC Standard Life Insurance Co. Ltd	19,64,218.40
	Total	19,64,218.40

Statutory Liabilities as on March 31, 2020

Annexure - IV

Sr. No.	Particulars	Amount (₹)
1	Provision For EPF	2,88,715.00
2	Provision For ESI	27,069.00
	Total	3,15,784.00

Creditors for Expenses as on March 31, 2020

Annexure - V

Sr. No.	Particulars	Amount (₹)
1	Seizing charges Payable	39,500.00
2	Shree Balaji (TDS)	45,037.00
	Total	84,537.00

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Details of other Unsecured Loans as on March 31, 2020

Annexure - VI

Sr. No.	Particulars	Amount (₹)
1	Mrs. Indra Devi	10,00,000.00
2	Mrs. Neelam Lodha	20,00,000.00
3	Mr. OP Singh	5,00,000.00
4	Mr. Bharat Bhushan Mallick	10,00,000.00
5	Mr. Ramprakash Singh	5,00,000.00
6	Mr. Rmprakash Sharma	6,00,000.00
7	Mr. Satyanarayan Singh Chouhan	3,00,000.00
8	Mrs. Sushila Chauhan	5,00,000.00
9	Mrs. Teena Rajoriya	6,00,000.00
	Total	70,00,000.00

Details of First Loss Default Guarantee (FLDG) as on March 31, 2020

Annexure - VII

Sr. No.	Particulars	Amount (₹)
1	Care India Finvest Limited - I	5,30,501.00
2	Care India Finvest Limited - II	3,32,560.00
3	Mr. Dinesh Kumar Saini	36,783.00
4	Haritwal Finserve Private Limited-I	3,00,000.00
5	Haritwal Finserve Private Limited-II	7,00,000.00
6	Meenakshi Foundation-I	4,00,000.00
7	Meenakshi Foundation-II	4,00,000.00
8	MSFIN Fin Credit Private Limited	2,50,647.00
	Total	29,50,491.00

Deferred Tax Assets

Annexure - VIII

Particulars	Amount (₹)
Opening Balance of Timing Difference	38,93,048.87
Addition:	
Depreciation as Per Accounts	72,81,832.93
Depreciation as Per Tax	44,57,927.53
Closing Balance of Timing Difference	67,16,954.27
Deferred Tax Assets	1868656.68
Opening Balance of Deferred Tax Assets	1002460.00
Transferred to Profit & Loss A/c	866196.68
Total	18,68,656.68

Weighted Average No. of Equity Shares Outstanding at the End of Period

Annexure - IX

Date	Particulars	No. of Shares	No. of Days Outstanding During the year	Weighted Average No. of Shares
April 01, 2019	Opening No. of Equity Shares	74,09,858	365	74,09,858.00
June 21, 2019	Issued & Paid Up	10,59,320	284	8,24,238.00
September 30, 2019	Issued & Paid Up	6,64,000	183	3,32,910.00
December 31, 2019	Issued & Paid Up	5,00,000	91	1,24,658.00
March 31, 2020	Issued & Paid Up	1,87,500	0	-
	Total	98,20,678		86,91,663.15

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Weighted Average No. of Potential Preference Shares Outstanding at the End of Period

Annexure - X

Date	Particulars	No. of Shares	No. of Days Outstanding During the year	Weighted Average No. of Shares
April 01, 2019	Fully 10% Convertible Debentures	1,90,000	365	1,90,000
April 01, 2019	8% Compulsory Convertible Non-Cumulative Preference Shares	9,62,500	365	9,62,500
September 30, 2019	8% Compulsory Convertible Non-Cumulative Preference Shares	3,35,000	183	1,67,959
December 31, 2019	8% Compulsory Convertible Non-Cumulative Preference Shares	1,25,000	91	31,164
March 31, 2020	8% Compulsory Convertible Non-Cumulative Preference Shares	75,000	0	-
	Total	16,87,500.00		13,51,623.29

Details of Current Maturities as on March 31, 2020

Annexure - XI

Sr. No.	Particulars	Amount (₹)
1	Non Current secured term loan from A. K. Capital Finance Limited	83,33,340
2	Non Current secured term loan from Adani Capital Pvt. Ltd.(Assignment From Essel Finance) Term Loan-I	48,10,137
3	Non Current secured term loan from Adani Capital Pvt. Ltd.(Assignment From Essel Finance) Term Loan II	23,08,645
4	Non Current secured term loan from Alwar General Finance Company Private Limited	74,42,277
5	Non Current secured term loan from Ambit Finvest Pvt Ltd	81,62,421
6	Non Current secured term loan from BRD Securities Limited	1,97,81,158
7	Non Current secured term loan from Caspian Impact Investments Pvt Ltd	2,49,99,996
8	Non Current secured term loan from City Union Bank Term Loan-I	44,88,555
9	Non Current secured term loan from City Union Bank Term Loan-II	33,33,333
10	Non Current secured term loan from City Union Bank Term Loan-III	41,41,149
11	Non Current secured term loan from City Union Bank Term Loan-IV	1,19,04,760
12	Non Current secured term loan from Eclear Leasing And Finance Pvt Ltd	68,87,786
13	Non Current secured term loan from Electronica Finance Limited Term Loan-II	17,77,814
14	Non Current secured term loan from Electronica Finance Limited Term Loan-III	76,00,787
15	Non Current secured term loan from Electronica Finance Limited Term Loan-IV	48,84,576
16	Non Current secured term loan from Fincare Small Finance Bank Ltd Term Loan-I	1,16,40,942
17	Non Current secured term loan from Fincare Small Finance Bank Ltd Term Loan-II	1,72,19,352
18	Non Current secured term loan from HDFC Bank Ltd	3,17,119
19	Non Current secured term loan from HDFC Bank Ltd	1,95,929
20	Non Current secured term loan from HDFC Bank Ltd	1,95,929
21	Non Current secured term loan from HDFC Bank Ltd	4,29,137
22	Non Current secured term loan from HDFC Bank Ltd	5,46,875
23	Non Current secured term loan from HDFC Bank Ltd	30,81,884
24	Non Current secured term loan from Hero Fincorp Ltd	1,45,98,700
25	Non Current secured term loan from Hinduja Leyland Finance Ltd	4,01,05,604
26	Non Current secured term loan from IDFC First Bank Ltd. Term Loan-I	-
27	Non Current secured term loan from IDFC First Bank Ltd. Term Loan-II	3,63,63,636
28	Non Current secured term loan from IKF Finance Limited	1,19,04,760

NOTES TO ACCOUNTS

FORMING THE PART OF STATEMENT OF PROFIT AND LOSS

Sr. No.	Particulars	Amount (₹)
29	Non Current secured term loan from Incred Financial Services Ltd Term Loan-II	70,39,766
30	Non Current secured term loan from Incred Financial Services Ltd Term Loan-III	95,92,806
31	Non Current secured term loan from Indusind Bank Ltd.	1,36,37,346
32	Non Current secured term loan from Jain Sons Finlease Ltd Term Loan-III	1,22,22,370
33	Non Current secured term loan from Kamal Auto Finance Ltd Term Loan-I	9,31,288
34	Non Current secured term loan from Kamal Auto Finance Ltd Term Loan-II	52,83,900
35	Non Current secured term loan from Maanaveeya Development & Finance Pvt Ltd	1,51,50,000
36	Non Current secured term loan from Moneywise Financial Services Pvt Ltd Term Loan-I	1,58,70,637
37	Non Current secured term loan from Moneywise Financial Services Pvt Ltd Term Loan-II	81,09,117
38	Non Current secured term loan from Muthoot Capital Services Ltd	1,38,88,890
39	Non Current secured term loan from Nabsamrudhhi Finance Ltd	1,33,33,332
40	Non Current secured term loan from Northern Arc Capital Limited Term Loan-I	4,45,74,191
41	Non Current secured term loan from Northern Arc Capital Limited Term Loan-II	2,87,34,893
42	Non Current secured term loan from Fort Finance Limited (Ramuka Capital Markets Ltd)	1,03,50,406
43	Non Current secured term loan from SBI Bank	43,66,670
44	Non Current secured term loan from UC Inclusive Credit Pvt Ltd Term Loan-I	1,03,40,252
45	Non Current secured term loan from UC Inclusive Credit Pvt Ltd Term Loan-II	80,77,741
46	Non Current secured term loan from UCO Bank Term Loan-I	75,00,000
47	Non Current secured term loan from UCO Bank Term Loan-II	50,00,000
48	Non Current secured term loan from Utkarsh Small Finance Bank	1,66,66,656
49	Non Current secured term loan from Vivriti Capital Pvt Ltd Term Loan-I	3,81,69,088
50	Non Current secured term loan from Vivriti Capital Pvt Ltd(Assignment From Essel Finance) Term Loan-III	59,39,696
51	Non Current secured term loan from Volkswagen Finance Pvt Ltd	9,29,383
52	Non Current secured term loan from Western Capital Advisors Pvt Ltd	83,33,333
	Total	56,14,98,363.83

Advances to other Parties as on March 31, 2020

Annexure - XII

Sr. No.	Particulars	Amount (₹)
1	M/s Amardeep Design India Pvt Ltd	66,080.00
2	Mr. Babu Lal Sharma	15,00,000.00
3	M/s 'Jaguar Software India	5,00,000.00
4	M/s Khusi Enterprises	43,500.00
5	Mr. Om Prakash Saini	6,31,436.95
6	Mr. Vinod Kumar Vaishnav	19,700.00
7	Mr. Roop Chand Goyal	51,000.00
8	M/s 'Saisha Motor Pvt Ltd	1,60,691.00
	Total	29,72,407.95

TDS Receivables as on March 31, 2020

Annexure - XIII

Sr. No.	Particulars	Amount (₹)
1	Tds on Commission	60,110.00
2	Tds on Interest	11,47,699.00
	Total	12,07,809.00



Har Pal Aap Ke Saath...

Registered Office

S1-S7-S8, Shree Nath Plaza, Second Floor, Neer Sagar Market, HDFC BANK Building,
Bhankrota, Ajmer Road, Jaipur-302026.

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