

Ombudsman Scheme

Namdev Finvest Private Limited

Registered Office:

S-1, S-7-8, SHREE NATH PLAZA, SECOND FLOOR,

NEER SAGAR MARKET, BHANKROTA,

JAIPUR, RAJASTHAN-302026

INDIA

CIN NO: U65921RJ1997PTC047090

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Policy Name	Ombudsmen Scheme		
Version	2.0		
Effective date	June 2024		
Prepared and proposed by	Ms. Sakshi Sharma		
Approver	Board of Directors	May 2025	





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1. Introduction

Namdev Finvest Private Limited (NFPL) is a Non-Banking Financial Company having valid Certificate of Registration with Reserve Bank of India vide registration No. B-10.00260 on 20th August 1997 under current RBI classification as NBFC – Non-Deposit taking Asset Finance Company.

It is focused on offering finance to MSME, Two-wheelers, Solar panel loan, Electric Vehicle (EV) loan, EV charging station loan and all kind of light commercial vehicles segment.

2. Grievance Redressal Mechanism

Grievance Redressal Mechanism has been set up by us for the resolution of any dispute or grievance or complaint in respect of Policy. You are requested to submit your written complaint at any of the below mentioned touch points:

Step 1



Step 2

If you do not receive any resolution to your complaint within a period of two weeks or if the response is not as per your expectations, please feel free to contact our Grievance Redressal Officer, at any of the below touch points:



Mr. Rakesh Kumar Saini

National Credit Head

Namdev Finvest Private Limited

S1-S7-S8, Second Floor, Shree Nath Plaza,

Near Sagar Market, Bhankrota, Ajmer Road, Jaipur-302026

Ph: - 1800-103-5800 | +91-141-2250026 | Ext-8052

Email ID: - grievancescell@namfin.in

3. Annexure A

Ombudsman Scheme for Non-Banking Financial Companies, 2018: Salient Features

	Scheme covers				
All deposit	taking and non-Deposit taking NBFCs	NBFCs with assets size >= Rs. 100 crores + customer interface (Excluding: Infrastructure Finance Companies, Core Investment Companies, Infrastructure Debt Fund and NBFCs under liquidation)			

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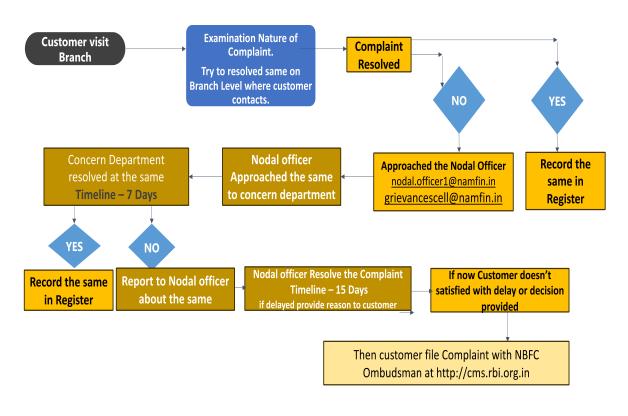


Grounds for filing a complaint by a customer:

- Interest/Deposit not paid OR paid with delay
- Cheque not presented OR done with delay
- Not conveyed the amount of loan sanctioned, terms & conditions, annualised rate of interest, etc.
- Notice not provided for changes in agreement, levy of charges
- P Failure to ensure transparency in contract/loan agreement
- Failure/ Delay in releasing securities/ documents
- P Failure to provide legally enforceable built-in repossession in contract/ loan agreement
- **RBI** directives not followed by NBFC
- Guidelines on Fair Practices Code not followed

How can customer file a complaint?

Grievances Redressal System - Customer





How does Ombudsman take decision?

- Proceedings before Ombudsman are summary in nature
- Promotes settlement through conciliation \rightarrow If not reached, can issue Award/Order

Can a customer appeal, if not satisfied with decision of Ombudsman?

Yes, If Ombudsman's decision is appealable \rightarrow Appellate Authority: Deputy Governor, RBI **Note:**

This is an Alternate Dispute Resolution mechanism

• Customer is at liberty to approach any other court/forum/authority for the redressal at any stage. Refer to www.rbi.org.in for further details of the Scheme

ANNEXURE- I

Address and Area of Operation of NBFC Ombudsman

Sr.	Centre		Centre Address of the Office of NBFC	Area of Operation
No.			Ombudsman	
		1	C/o Reser <mark>v</mark> e Bank of Indi <mark>a Sansad</mark>	
		<	Marg, New Delhi	Delhi, Uttar Pradesh,
			- 110001	Uttarakhan <mark>d,</mark> Haryana,
1.	New Del	hi	STD Code: 011	Punjab, Union Territory of
			Tel. No. 23724856	Chandigarh Himachal
			Fax No. 23725218-19	Pradesh, and Rajasthan and
			Email :	State of Jammu and
			cms.nbfconewdelhi@rbi.org.in	Kashmir
			C/o Reserve Bank of India,	
			RBI Byculla Office Building,	
			Opp. Mumbai	Maharashtra, Goa, Gujarat,
		Ha	Central Railway Station,	A Madhya Pradesh,
			Byculla, Mumbai-	Chhattisgarh, Union
2.	Mumbai		400 008	Territories of Dadra and Nagar
			STD Code: 022	Haveli, Daman, and Diu
			Telephone No: 2300 1280	
			Fax No: 23022024	
			Email :	
			cms.nbfcomumbai@rbi.org.in	

Refer to <u>www.rbi.org.in</u> for further details.