

नामदेव फिनवेस्ट प्रा. लि.

Har Pal Aap Ke Saath ..

Namdev House, Plot No. 21, Neer Sagar-A, Bhankrota, Jaipur- 302026, Rajasthan Ph: +91 141 2250026 Customer Care No. 18001035800 GST No. 08AAACN6948D1ZE

11th November 2025

To,
The Manager,
Department of Corporate Services,
BSE limited
1st Floor, New Trading Ring
Phiroze JeeJeebhoy Towers,
Dalal Street, Mumbai — 400001

Respected Sir/Madam,

<u>Subject: Compliance under Regulation 54 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").</u>

Pursuant to the requirements of the Regulation 54 of the Listing Regulations and in pursuance to the Securities and Exchange Board of India circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, please find enclosed herewith the Security Cover Certificates including compliance with all covenants in respect to the Listed Non-Convertible Debentures of the Company outstanding as on September 30, 2025, issued by M/s BR Maheswari & Co. LLP, Statutory Auditors of the Company.

We request you to kindly take on record the aforesaid information.

Thanking You,

FOR NAMDEV FINVEST PRIVATE LIMITED Pal Aap Ke Saath

SAKSHI SHARMA COMPANY SECRETARY AND COMPLIANCE OFFICER M.NO.: 25396

Encl: a/a

CC:

- 1. Catalyst Trusteeship Limited (Debenture Trustee); and
- 2. Vardhman Trusteeship Private Limited (Debenture Trustee).

B R MAHESWARI & CO LLP

CHARTERED ACCOUNTANTS

M – 118, Connaught Circus, New Delhi – 110001 Phone: +91 (11) 4340 2222 Email: brmc@brmco.com

Date: November 11, 2025

The Board of Directors

Namdev Finvest Private Limited

Namdev House

Plot No. 21, Neer Sagar-A, Bhankrota,

Jaipur, Rajasthan – 302026

Independent Auditor's certificate as required by SEBI guidelines as on September 30, 2025 in respect of Namdev Finvest Private Limited (the "Company")

1. We have been requested by Namdev Finvest Private Limited ('the Company') to certify the details disclosed in the accompanying 'Statement of Security Cover' ('the Statement') prepared in accordance with regulation 54 and 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Master Circular on Debenture Trustees bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025,and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time (together referred to as the 'Regulations') for the purpose of its onward submission to Catalyst Trusteeship Limited (Debenture Trustee), SEBI and Bombay Stock Exchange (BSE).

Management's responsibility for the Statement

- 2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD')/Information Memorandum (IM) for all listed NCDs issued/outstanding during the period ended September 30, 2025 and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio.
- 4. Further, the Company's management is responsible for completeness and accuracy of the security cover and all covenants as mentioned in the respective IM/DTDs.

Auditor's responsibility for the Statement

- 5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a Reasonable assurance as to whether.
- (a) the Company has maintained Security Cover as per the terms of the IM/DTDs; and
- (b) the Company is in compliance with all the covenants as mentioned in the IM/DTDs as at September 30,2025.
- 6. For the purpose of this report, nothing has come to our attention that causes us to believe that the Company has not maintained security cover as per book value and has not complied with the financial covenants as per the requirements of the IM / DTDs with Debenture Trustee, in relation to all outstanding listed NCDs and for that purpose we have planned and performed the following procedures:
 - i. Obtained the unaudited financial information of the Company as at and for the period ended September 30, 2025.

- ii. Obtained the list of listed NCDs and verified on test check basis the details such as ISIN, facility, sanctioned amount as at September 30,2025, security details, for the series of the listed NCDs from the DTD and related documents.
- iii. Traced the amounts forming part of the Annexure with the audited financial information, and books and other records maintained by the Company.
- iv. On test check basis verified the details of the outstanding amount, cover required and assets cover required to be maintained as collateral for each series of the listed NCDs from other books and records maintained by the Company for the period ended September 30,2025.
- v. Recomputed the security coverage ratio as set out in the Annexure.
- vi. Obtained from management, a list of applicable financial covenants, extracted from the 'Covenants' section of the respective IM/DTDs. Management has confirmed that the financial covenants mentioned in all IM/DTDs for all listed NCDs issued during the period ended September 30, 2025/outstanding as at September 30, 2025. Against each of the applicable financial covenants, obtained the status of compliance with such financial covenants as at September 30, 2025 from management.
- vii. On test check basis, we traced the financial covenants from respective IM/DTDs to test their accuracy.
- viii. On test check basis, verified the compliance with the financial covenants.
- ix. Verified the arithmetical accuracy of the Statement and re-computed the asset coverage ratio.
- 7. With respect to covenants other than those mentioned in paragraph 6 above, the management has represented and confirmed that the Company has complied with such covenants (including affirmative, informative, and negative covenants), as prescribed in the IM/DTDs, for the period ended September 30, 2025, except for covenants where the due date for compliance has not elapsed as on date of this Report and that such covenants shall be complied with subsequent to the date of this Report. We have solely relied on such representation provided by the management and have not performed any independent procedures in this regard.
- 8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11.Based on our procedures performed as mentioned in paragraph 6 & 7 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that the book values as considered in the Statement, in relation to the computation of Security cover, is not in agreement with the audited books of accounts for the period ended September 30,2025 and the Company has not complied with the financial covenants as mentioned in the Statement.

Restriction on use

12. This certificate has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Catalyst Trusteeship Limited (Debenture Trustee), SEBI and BSE, if required, pursuant to the requirements of the above-mentioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any

other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as on September 30, 2025

a) We (Namdev Finvest Private Limited) vide its Board Resolutions and Information Memorandums/Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as at September 30, 2025:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Issued Amount (Rs.)	Outstanding Amount (Rs.) as on September 30, 2025
INE0IX207171	Private Placement	Secured	45,00,00,000	30,84,37,870
INE0IX207189	Private Placement	Secured	25,00,00,000	16,96,71,232
INE0IX207197	Private Placement	Secured	41,76,00,000	42,10,20,887
INE0IX207221	Private Placement	Secured	80,00,00,000	82,93,15,067
INE0IX207239	Private Placement	Secured	22,00,00,000	22,00,72,931
INE0IX207247	Private Placement	Secured	53,32,00,000	54,35,53,576
INE0IX207254	Private Placement	Secured	30,00,00,000	30,00,00,000
	Total		2,97,08,00,000	2,79,20,71,563

- b) Asset Cover for listed debt securities:
 - i. The total assets of the listed entity provide coverage of 1.07 times through first ranking, exclusive, fixed and continuing charge creation on the book debts/loan receivables, cash deposit and money market instruments which is in accordance with the terms of debenture trust deed/information memorandum and through issue of listed debt securities and other borrowing arrangement (calculation as per statement of asset coverage ratio Annexure-1)
- c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with the financial covenants as set out in the statement

For B R Maheswari & Co LLP

Chartered Accountants

Firm Registration Number: 001035N/N5000501

Amresh Sood

Partner

Membership Number: 083422

UDIN: 25083422BMKZLR6708

Place: Udaipur

Date: November 11, 2025

Namdev Finvest Private Limited

Registered office: Namdev House, Plot No. 21, Neer Sagar - A, Bhankrota, Jaipur, Rajasthan, India, 302026 Corporate office: Office block, Unit number 479,480,481,4th floor, Vegas mall, Sector 14 Dwarka, New Delhi-110078 Tel. No: 0141 225 0026, Website: https://www.namfin.in/Email: info@namfin.in CIN: U65921RJ1997PTC047090

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025 for Catalyst Trusteeship Limited.

Annexure - I

Annexure - I														Rs. in Crore
Column A	Column B	Column C i	Column Dii	Column _E iii	Column _F iv	Column _G v	Column Hvi	Column Ivii	Column J	Column K	Column I	Column M	Column N	Column O
Particulars			Pari- Passu Charge	ari- Passu Charge Pari- Passu Charge		Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	F	Related to only those ite	ems covered by thi	s certificate		
	Description of asset for which this certificate relate	Debt for which this certifica te being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt	Other assets on which there is pari- Passu charge (excludin g items covered	,	debt amount considere d more than once (due to exclusive plus pari passu charge)		Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{dii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+
					(with pari-passu charge)	in column F)						Relating	to Column F	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment						-	45.96		45.96					_
Capital						-	1.68		1.68					_
Work-in- Progress														-
Right of Use Assets						=	3.66		3.66					1 _
Goodwill						-			-					-
Intangible Assets Intangible Assets						-	0.20		0.20					-
under Developme						-	-		-					[
nt			10.00				11.02		25.54					-
Investments	Retail and MSME Loans	164.17	10.92	No		_	14.63		25.54 1,481.69					-
			1,217.17				100.35		,		164.17			164.17
Inventories Trade						-	-		-					
Receivables						-	_		-					ĺ
Cash and Cash			30.00	No		-	67.40		177.41					
Equivalents Bank Balances other		80.00 53.91	_	No		_	74.31		128.22		80.00			80.00
than Cash and		2,5.24		110			71.51		120.22					ĺ
Cash Equivalents Others							31.50		31.50					
Total		298.08	1,258.09		-	-	339.70	-	1,895.87		244.17		-	244.1
LIABILITIES				·										
	0 111													
Debt securities to which this certificate pertains	Secured Non- Convertible Debentures + Interest accrued thereon	279.21	159.59	No		-	-		438.80		279.21			279.2
Other debt sharing pari-passu charge with above debt	h					-	-		-					
Other Debt			906.94	No		_	_		906.94		1		-	1
Subordinat			200.94	No		-	20.02		20.02		1		1	-
ed debt														1
Borrowings						-			-					1
Bank						-	-		-					1
Debt Securities						-	-		-					1

Others						-	-		-					
Trade payables				No		-	4.25		4.25					
Lease Liabilities				No		-	4.23		4.23					
Provisions				No		-	4.52		4.52					
Others				No		-	24.12		24.12					
Total		279.21	1,066.53		-	-	57.14	-	1,402.87	-	279.21	-	-	279.21
Cover on Book Value														
Cover on Market Valueix														
	Exclusive Security Cover Ratio	1.07			Pari-Passu Security Cover Ratio									

For: Namdev Finvest Private Limited

Sakshi Sharma Company Secretay & Compliance Officer M.No.: 25396

This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which bis certificate is issued having any part passes charge. Mention Yes, des No.

iv This column shall include a) book value of assets having part-passes charge by outstanding book value of debt for which this certificate is issued and c), other debt sharing part-passe charge along with debt for which certificate is issued.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/ Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.

B R MAHESWARI & CO LLP

CHARTERED ACCOUNTANTS

M – 118, Connaught Circus, New Delhi – 110001 Phone: +91 (11) 4340 2222 Email: brmc@brmco.com

Date: November 11, 2025

The Board of Directors

Namdev Finvest Private Limited

Namdev House

Plot No. 21, Neer Sagar-A, Bhankrota,

Jaipur, Rajasthan – 302026

Independent Auditor's certificate as required by SEBI guidelines as at September 30, 2025 in respect of Namdev Finvest Private Limited (the "Company")

1. We have been requested by Namdev Finvest Private Limited ('the Company') to certify the details disclosed in the accompanying 'Statement of Security Cover' ('the Statement') prepared in accordance with regulation 54 and 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide Master Circular on SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 Dated August 13, 2025 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time (together referred to as the 'Regulations') for the purpose of its onward submission to Vardhman Trusteeship Private Limited (Debenture Trustee), SEBI and Bombay Stock Exchange (BSE).

Management's responsibility for the Statement

- 2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD')/Information Memorandum (IM) for all listed NCDs issued/outstanding during the period ended September 30, 2025 and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio.
- 4. Further, the Company's management is responsible for completeness and accuracy of the security cover and all covenants as mentioned in the respective IM/DTDs.

Auditor's responsibility for the Statement

- 5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether.
- (a) the Company has maintained Security Cover as per the terms of the IM/DTDs; and
- (b) the Company is in compliance with all the covenants as mentioned in the /IM/DTDs as at September 30, 2025.
- 6. For the purpose of this report, nothing has come to our attention that causes us to believe that the Company has not maintained security cover as per book value and has not complied with the financial covenants as per the requirements of the IM / DTDs with Debenture Trustee, in relation to all outstanding listed NCDs and for that purpose we have planned and performed the following procedures:
 - i. Obtained the unaudited financial information of the Company as at and for the period ended September 30, 2025.

- ii. Obtained the list of listed NCDs and verified on test check basis the details such as ISIN, facility, sanctioned amount as at September 30, 2025, security details, for the series of the listed NCDs from the DTD and related documents.
- iii. Traced the amounts forming part of the Annexure with the unaudited financial information, and books and other records maintained by the Company.
- iv. On test check basis verified the details of the outstanding amount, cover required and assets cover required to be maintained as collateral for each series of the listed NCDs from other books and records maintained by the Company for the period ended September 30, 2025.
- v. Recomputed the security coverage ratio as set out in the Annexure.
- vi. Obtained from management, a list of applicable financial covenants, extracted from the 'Covenants' section of the respective IM/DTDs. Management has confirmed that the financial covenants mentioned in all IM/DTDs for all listed NCDs issued during the period ended September 30, 2025/outstanding as at September 30, 2025. Against each of the applicable financial covenants, obtained the status of compliance with such financial covenants as at September 30, 2025 from management.
- vii. On test check basis, we traced the financial covenants from respective IM/DTDs to test their accuracy.
- viii. On test check basis, verified the compliance with the financial covenants.
- ix. Verified the arithmetical accuracy of the Statement and re-computed the asset coverage ratio.
- 7. With respect to covenants other than those mentioned in paragraph 6 above, the management has represented and confirmed that the Company has complied with such covenants (including affirmative, informative, and negative covenants), as prescribed in the IM/DTDs, for the period ended on September 30, 2025, except for covenants where the due date for compliance has not elapsed as on date of this Report and that such covenants shall be complied with subsequent to the date of this Report. We have solely relied on such representation provided by the management and have not performed any independent procedures in this regard.
- 8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
- 9. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 10. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

11.Based on our procedures performed as mentioned in paragraph 6 & 7 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that the book values as considered in the Statement, in relation to the computation of Security cover, is not in agreement with the unaudited books of accounts for the period ended September 30, 2025 and the Company has not complied with the financial covenants as mentioned in the Statement.

Restriction on use

12. This certificate has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Vardhman Trusteeship Private Limited (Debenture Trustee), SEBI and BSE, if required, pursuant to the requirements of the above-mentioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose

or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as at September 30, 2025

a) We (Namdev Finvest Private Limited) vide its Board Resolutions and Information Memorandums/Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as at September 30, 2025:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Issued Amount (Rs.)	Outstanding Amount (Rs.) as on September 30, 2025		
INE0IX207205	Private Placement	Secured	33,00,00,000	33,00,00,000		
INE0IX207213	Private Placement	Secured	35,20,00,000	35,65,56,711		
	Total		68,20,00,000	68,65,56,711		

- b) Asset Cover for listed debt securities:
 - i. The total assets of the listed entity provide coverage of **1.12 times** through first ranking, exclusive, fixed and continuing charge creation on the book debts/loan receivables, cash deposit and money market instruments which is in accordance with the terms of debenture trust deed/information memorandum and through issue of listed debt securities and other borrowing arrangement (calculation as per statement of asset coverage ratio Annexure-1).
- c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with the financial covenants as set out in the statement

For B R Maheswari & Co LLP

Chartered Accountants

Firm Registration Number: 001035N/N500050

Amresh Sood

Partner

Membership Number: 083422

UDIN: 25083422BMKZLT5808

Place: Udaipur

Date: November 11, 2025

Namdev Finvest Private Limited

Registered office: Namdev House, Plot No. 21, Neer Sagar -A, Bhankrota, Jaipur, Rajasthan, India, 302026 Corporate office: Office block, Unit number 479,480,481, 4th floor, Vegas mall, Sector 14 Dwarka, New Delhi- 110078 Tel. No: 0141 225 0026, Website: https://www.namfin.in/Email: info@namfin.in

CIN: U65921RJ1997PTC047090

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025 for Vardhman Trusteeship Private Limited.

Annexure - I

Rs. in Crore

0.1				I 0			0.1	1 04 11	0.1. 7	0.1		0.1.36		Rs. in Crore
Column A	Column B	Column C '	Column Dii	Column Eiii	Column Fiv	Column _G v	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
														, and the second
		Exclusive	Exclusive Charge		Pari- Passu	Pari- Passu	Assets not	Eliminati on	(Total C to		Related to only those	items covered by	this certificate	
Particulars		Charge		Charge	Charge	Charge	offered as	(amount in	H)					
						0.1	Security	negative)		36.1	Io . " .		Ia .	
					Assets shared by	Other assets on		debt amount		Market	Carrying /book		Carrying	
					pari passu debt holder (includes	which there is pari- Passu charge		considere d more than once (due to		Value for Assets	value for exclusive charge assets where		value/book value for pari passu	
					debt for which	(excludin g items		exclusive plus pari			market value is		charge assets	
					this certificate is	covered		passu			not		where market value	
	D c .	D 1.6 1.1		D 1.6 1.1		covered		charge)		basis		Madad Wales Co.	is not ascertainable	
	Description of asset for which this	Debt for which this certifica te	Other Secured	Debt for which this certifica te	other debt			Jg-/		2000	applicable	n .	lor applicable	
	certificate relate	being issued	Debt	being issued							(For Eg.	ari passu	(For Eg. Bank	+ N)
	certificate relate	being issued		being issued							Bank	charge Assets	Darance, Doren	, , , ,
											Balance,		market value is	
											DSRA		not applicable)	
											market value is			
											not applicable)			
					(with pari-passu	in column F)						Relating	to Column F	
					charge)	'								
					0,									
		Book	Book	Yes/	Book	Book								
		Value	Value	No	Value	Value								
ASSETS														
Property,						-	45.96		45.96					
Plant and Equipment Capital							1.68		1.68					-
Work-in- Progress						-	1.08		1.08					_
Right of						_	3.66		3.66					-
Use Assets						_	5.00		5.00					
Goodwill						_			-					-
Intangible Assets						_	0,20		0.20					-
Intangible Assets						-	-		-					
under Developme														
nt														- 1
Investments		10.92				-	14.63		25.54					-
Loans	Retail and MSME	36.30	1,345.04	No		-			1,481.69					
	Loans		1,545.04				100.35				36.30			36.30
Inventories						-	-		-					
Trade						-	-		-					
Receivables														
Cash and Cash		30.00	80.00	No		-	67.40		177.41		30.00			30.00
Equivalents									100					
Bank Balances other		-	53.91	No		-	74.31		128.22					
than Cash and														
Cash Equivalents		<u> </u>					24.50		21.50		1	1		
Others	-	75.00	1 450 05	-		-	31.50		31.50		CC 24	1	-	((24
Total	-	77.22	1,478.95		-	-	339.70	-	1,895.87		66.31		-	66.31

Secured Non- Convertible Debentures + Interest accrued thereon	68.66	370.14	No		-	-		438.80		68.66			68.66
					-	-		-					
		906.94	No		-	-		906.94				-	-
			No		-	20.02		20.02					
					-			-					
					-	-		-					
					-	-		-					
					-	-		-					
			No		-	4.25							
					-								
			No		-	4.52		4.52					
			No		-	24.12		24.12					
	68.66	1,277.08		-	-	57.14	-	1,402.87	-	68.66	ı	-	68.66
Exclusive Security Cover Ratio	1.12			Pari-Passu Security Cover Ratio									
	Convertible Debentures + Interest accrued thereon Exclusive Security Cover	Convertible Debentures + Interest accrued thereon 68.66 Exclusive Security Cover	Convertible Debentures + Interest accrued thereon 906.94 906.94 68.66 1,277.08 Exclusive Security Cover	Convertible Debentures	Convertible Debentures	Convertible Debentures	Convertible Debentures + Interest accrued thereon	Convertible Debentures	Convertible Debentures + Interest accrued thereon 906.94 No 906.94 No - 20.02	Convertible Debentures + Interest accrued thereon 906.94 No 906.94 No - 20.02 20.02 No - 20.02	Convertible Debentures + Interest accrued thereon	Convertible Debentures	Convertible Debentures

¹ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

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ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

ix This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c), other debt sharing pari- passu charge along with debt for which certificate is issued.

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

in order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix The market value shall be calculated as per the total value of assets mentioned in Column O.