



11<sup>th</sup> February 2026

To,  
The Manager,  
Department of Corporate Services,  
BSE limited  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeeleebhoy Towers,  
Dalal Street, Mumbai — 400001

Respected Sir/Madam,

**Subject: Intimation under Regulation 52(7) and Regulation 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Utilization of issue proceeds of non-convertible securities and Material deviation in the use of proceeds (if any).**

Pursuant to the requirement of the Regulation 52(7) and Regulation 52(7A) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended from time to time, we are furnishing herewith the statement of utilization of issue proceeds of non-convertible securities along with statement of no deviation/variation in the use of issue proceeds, from the objects stated in the offer documents of non-convertible securities for the quarter ended on December 31, 2025.

We request you to kindly take on record the aforesaid information.

Thanking You,

**FOR NAMDEV FINVEST PRIVATE LIMITED**

**SAKSHI SHARMA  
COMPANY SECRETARY AND  
COMPLIANCE OFFICER  
M.NO.: 25396**

Encl: a/a



**Statement under Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Statement indicating the utilization of issue proceeds of non-convertible securities and Material deviation/variation in the use of proceeds (if any)**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issue/ Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised (Amount in Crores)	Funds Utilized (Amount in Crores)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Namdev Finvest Private Limited	INE0IX207254 (Re-Issuance) under the same ISIN	Private Placement	Non-Convertible Debentures	November 27, 2025	35 Crores	35 Crores	No	No	NA
Namdev Finvest Private Limited	INE0IX207262	Private Placement	Non-Convertible Debentures	December 11, 2025	180 Crores	180 Crores	No	No	NA

**B. Statement of deviation/variation in the use of issue proceeds:**

Particulars	Remarks	
Name of listed entity	Namdev Finvest Private Limited	Namdev Finvest Private Limited
Mode of fund raising	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures
Date of raising funds	November 27, 2025	December 11, 2025
Amount raised (in Crores)	35 Crores	180 Crores
Report filed for quarter ended	December 31, 2025	December 31, 2025
Is there a deviation/ variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No
If yes, details of the approval so required?	No	No
Date of approval	NA	NA
Explanation for the deviation/ variation	NA	NA
Comments of the audit committee after review	NA	NA
Comments of the auditors, if any	NA	NA



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
With a view to raising debt for the ongoing business purposes of the Company. The proceeds of the Issuance will be utilized to originate small business loans.	NA	35 Crores	NIL	35 Crores	NIL	NA
The Issuer shall utilise the amounts received towards subscription of the Debentures for further growing/expansion the loan portfolio of the Issuer in the following manner: (i) providing financing to Micro-borrowers; (ii) providing Client Loans to SMEs; (iii) providing financing to Women Sub-borrowers (in compliance with the 2X Challenge); (iv) providing financing to Youth Sub-borrowers; and (v) providing financing to Rural-borrowers.	NA	180 Crores	NA	180 Crores	NIL	NA
Deviation could mean:						
<ul style="list-style-type: none"> <li>a. Deviation in the objects or purposes for which the funds have been raised.</li> <li>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</li> </ul>						

**For Namdev Finvest Private Limited**

**Sakshi Sharma**  
**Company Secretary and**  
**Compliance Officer**  
**M. No.: 25396**

**Date: February 11, 2026**